

News from Saab 4 March 2024

## Saab starts construction of new Carl-Gustaf factory in India

Saab has today marked the start of the construction of its new Carl-Gustaf® manufacturing facility in India with a ground breaking ceremony. The factory will be located in the state of Haryana.

After receiving approval of 100% foreign direct investment, Saab has established a new company, Saab FFVO India Pvt Ltd, which will fully own the new manufacturing facility and produce the Carl-Gustaf M4 weapon.

“I am proud to start constructing our first facility outside Sweden for Carl-Gustaf, a product that has a long history with the Indian Armed Forces. We look forward to starting production of our excellent product, now engineered and made in India”, says Görgen Johansson, Senior Vice President and Head of Saab’s business area Dynamics.

“Today is an important milestone for Sweden and India. Saab’s factory will be the first foreign fully-owned defence production facility in India. It is a testament to the strong bilateral relationship between our countries,” says Håkan Jevrell, State Secretary for Foreign Trade, Sweden.

The facility is being built in the state of Haryana at the MET City at Jhajjar. The state has a strong industrial base of good potential partners and skilled employees.

Saab will partner with Indian suppliers and will fully meet the requirements of “Make in India” for the systems manufactured in the facility. At the new factory, Saab will deploy complex technologies including the latest sighting technology and advanced carbon fibre winding to manufacture Carl-Gustaf M4 for the Indian armed forces, and components which may be included in other users’ systems.

The Carl-Gustaf system has been in service with the Indian Army since 1976 and is established as the main shoulder launched weapon in the Indian Armed Forces.

*Saab is a leading defence and security company with an enduring mission, to help nations keep their people and society safe. Empowered by its 22,000 talented people, Saab constantly pushes the boundaries of technology to create a safer and more sustainable world. Saab designs, manufactures and maintains advanced systems in aeronautics, weapons, command and control, sensors and underwater systems. Saab is headquartered in Sweden. It has major operations all over the world and is part of the domestic defence capability of several nations.*

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