

§1

The Chairman of the Board Marcus Wallenberg welcomed the shareholders and gave an opening speech, including a report on the Board's work.

The Annual General Meeting was opened by advokat Eva Hägg, as appointed by the Board of Directors.

It was noted that the Board, in order to enable the Annual General Meeting to be streamed live via the Company's website, has decided that also persons not being shareholders can follow the discussions at the Meeting.

In accordance with the Nomination Committee's proposal, it was resolved to appoint Eva Hägg as Chairman of the Meeting.

It was recorded that Annika Bärems, General Counsel of the Company, had been assigned to take the minutes of the Meeting.

It was resolved that invited guests and media representatives could be present at the Meeting. The Chairman informed that in accordance with the Swedish Protection Act, photographing, sound recording and filming are not permitted during the Meeting.

It was noted that the shareholders have been able to exercise their voting rights by postal voting prior to the Meeting.

The notice to attend the Meeting and the form used for postal voting were attached to the minutes, Appendix 1 and Appendix 2.

§ 2

A list of the shareholders, representatives and assistants present at the Meeting, in which shareholders who had submitted postal votes had been registered as present, was drawn up, Appendix 3. The list was approved as the voting list for the Meeting.

## TRANSLATION

### § 3

The proposed agenda had been included in the Notice of the Meeting.

The agenda was approved, Appendix 1.

### § 4

Mats Larsson, representative for Första AP-fonden, and Torsten Gyllensvärd, representative for AFA Försäkring, were appointed to verify the minutes together with the Chairman of the Meeting.

### § 5

It was recorded that the Notice of the Meeting had been published in “Post-och Inrikes Tidningar” on Friday, 8 March 2024, as well as on Saab’s website since Wednesday, 6 March 2024. Also, an announcement stating that the Notice had been made was published in “Dagens Nyheter” and “Svenska Dagbladet” on Friday, 8 March 2024.

The Meeting was declared duly convened.

### § 6

The Annual Report and the Auditor’s Report, and the consolidated Annual Report and the consolidated Auditors’ Report for 2023 as well as the Auditor’s statement regarding whether the guidelines for remuneration to senior executives have been complied with were presented, Appendix 4a and Appendix 4b.

The authorized public accountant Peter Nyllinge gave an account of the audit process during 2023 and presented the conclusions in the Auditor’s Report for 2023.

### § 7

The President Micael Johansson gave a speech.

Hereafter, questions from the shareholders were answered.

### § 8

(a) The Parent Company’s Income Statement and Balance Sheet and the Consolidated Income Statement and Balance Sheet were approved.

## TRANSLATION

- (b) It was resolved that unappropriated earnings at disposal be allocated as follows:

To the shareholders a dividend of SEK 6.40 per share to the shareholders, to be paid out in two equal instalments and the remaining funds be carried forward.

It was resolved that at the first instalment, SEK 3.20 per share will be paid with the record date Monday, 15 April 2024. At the second instalment, SEK 3.20 per share will be paid (or SEK 0.80 per share after implementation of the 4:1 share split), with Tuesday 8 October 2024 as record date.

- (c) It was resolved to discharge the Board Members and the President from liability for 2023.

The Board Members and the President did not participate in the resolution.

### § 9

The Chairman of the Nomination Committee, Petra Hedengran, gave an account of the motives for the Nomination Committee's proposals and presented the Nomination Committee's proposals on Board Members, Auditor as well as Board and Auditor's fees.

It was resolved that the number of Board Members shall be eleven and that no deputy Board Members shall be appointed.

It was resolved to appoint one registered accounting firm as Auditor, without deputy Auditors.

### § 10

It was resolved that the Board fees shall be paid in the amount of SEK 2,250,000 to the Chairman, SEK 850,000 to the Deputy Chairman and SEK 740,000 to each of the other Board Members elected by the Shareholders' Meeting and not employed by the Company.

It was resolved that compensation for work in the Audit Committee shall be SEK 360,000 to the Chairman and SEK 230,000 to each of the other members of the Audit Committee, and that compensation for work in the Remuneration Committee shall be SEK 195,000 to the Chairman and SEK 115,000 to each of the other Remuneration Committee members.

It was resolved that Auditor fees shall be paid according to approved invoice.

## TRANSLATION

### § 11

It was recorded that details of other assignments of the proposed Board Members had been available on the Company's website and is included in the material distributed at the Meeting, Appendix 5.

It was resolved to re-elect the Board Members Lena Erixon, Henrik Henriksson, Micael Johansson, Danica Kragic Jensfelt, Sara Mazur, Johan Menckel, Bert Nordberg, Erika Söderberg Johnsson, Sebastian Tham, Marcus Wallenberg and Joakim Westh as well as to elect Anders Ynnerman as new Board Member.

Marcus Wallenberg was re-elected Chairman of the Board.

It was recorded that employee representatives on the Company's Board are, for the trade unions (LO), Göran Andersson with Robert Hellgren as deputy, for Unionen, Stefan Andersson with Tina Mikkelsen as deputy and for the Swedish Association of Graduate Engineers, Magnus Gustafsson with Lars Svensson as deputy.

The Chairman of the Board thanked the retiring Board Member Sara Mazur for her work.

### § 12

In accordance with the Nomination Committee's proposal, the auditing firm PricewaterhouseCoopers AB was elected as auditor for a period until the closing of the Annual General Meeting 2025.

It was noted that PricewaterhouseCoopers AB had informed that the authorized public accountant Fredrik Göransson will be the Auditor in Charge.

### § 13

The Board's remuneration report in accordance with Chapter 8, Section 53 a of the Swedish Companies Act was presented, Appendix 6.

It was resolved to approve the remuneration report for the financial year 2023.

### § 14

The Board's proposal in respect of items 14 (a), 14 (b) and 14 (c) on the agenda, Appendix 7, together with the Board's statement pursuant to Chapter 19, Section 22 of the Swedish Companies Act, were presented.

The Chairman of the Remuneration Committee Johan Menckel presented the Board's proposal for a long-term incentive program 2025.

## TRANSLATION

It was resolved in accordance with the Board's proposal item 14 (a), Appendix 7, on implementation of a long-term incentive program 2025, consisting of a Share Matching Plan 2025, Performance Share Plan 2025 and Special Projects Incentive 2025.

It was resolved with the support of shareholders representing at least nine-tenths of the votes cast as well as the shares represented at the Meeting in accordance with the Board's proposal item 14 (b), Appendix 7, on an authorization for the Board of Directors to resolve on acquisitions of shares and resolution on transfer of own shares to the participants in the long-term incentive program 2025.

### § 15

The Board's proposal in respect of items 15 (a), 15 (b) and 15 (c) on the agenda, Appendix 8, together with the Board's statement pursuant to Chapter 19, Section 22 of the Swedish Companies Act, were presented.

It was resolved, with the support of shareholders representing at least two-thirds of the votes cast as well as the shares represented at the Meeting, in accordance with the Board's proposal, Appendix 8, on:

- (a) Authorization for the Board of Directors to resolve on acquisition of own shares.
- (b) Authorization for the Board of Directors to resolve on transfer of own shares in connection with acquisition of companies.
- (c) Transfer of own shares in order to cover costs as a result of previous years' established incentive programs.

### § 16

The Board's proposal in respect of item 16 on the agenda, Appendix 9, regarding share split and amendment to the Articles of Association, was presented.

It was resolved, with the support of shareholders representing at least two-thirds of the votes cast as well as the shares represented at the Meeting, in accordance with the Board's proposal, Appendix 9, regarding share split and amendment of the articles of association. The articles of association in its new wording is attached as Appendix 10.

TRANSLATION

§ 17

The Meeting was declared closed.

Minutes kept by

\_\_\_\_\_  
Annika Bäreimo

Verified by

\_\_\_\_\_  
Eva Hägg

\_\_\_\_\_  
Torsten Gyllensvärd

\_\_\_\_\_  
Mats Larsson