

Information about Saab Pension Fund

History

The Saab Pension Fund was established in 2005 to manage the assets to meet Saab Group's net obligations for defined benefit pension plans related to ITP2.

The fund is registered in Linköping, Sweden and is supervised by Sweden's financial supervisory authority, Finansinspektionen, and the county state Administrative Board in Östergötland.

Saab holds a credit insurance with PRI Pensionsgaranti for pension obligations related to ITP2. This means that, in the event of Saab being insolvent, future pensions are insured by PRI Pensionsgaranti, www.pri.se to safeguard future pension commitments.

Investment profile

The fund has a long-term investment horizon and the portfolio is well diversified. The objective is to create good return in relation to risk and to avoid future provisions for Saab.

The Saab Pension fund financial position is presented in Saab AB's Annual Report under the section "Post-Employment Benefits".

Investment limitations

| Asset class | Boundaries | Strategic allocation |
|-------------------------|-------------------|-----------------------------|
| Fixed Income | 15-100 percent | 32 percent |
| Equity | 0-40 percent | 25 percent |
| Real Estate | 0-25 percent | 25 percent |
| Alternative Investments | 0-20 percent | 18 percent |

ESG, Environmental, Social and Governance

The Fund assets are managed on the basis of an endeavor to make investments in businesses activities that respect human rights, fair and safe working conditions and an environmentally sustainable business activity in line with the UN Global Compact.

The employer Saab AB has joined the UN Climate Convention's (UNFCCC's) campaign Race to Zero, with a commitment to set science-based targets in line with the Paris Agreement and to reduce the company's greenhouse gas emissions to net zero by the year 2050.

This commitment will have a positive impact on emissions throughout Saab's operations and value chain. The foundation has decided to also adopt a long-term sustainability goal similar to Race to Zero, and to reduce the investment portfolio's greenhouse gas emissions to net zero by the year 2050. Our interim goal is to reduce net emissions of greenhouse gases by half by 2030 at the latest.

Information

Individuals who are covered by a Saab AB and its subsidiaries Swedish pension commitment under the ITP2 plan, can request the following documents at pensioninfo@saabgroup.com or Saab Pensionsstiftelse, SE-581 88 Linköping, Sweden;

- Annual Report
- By-Laws for Saab Pension Fund
- Investment policy
- Remuneration policy