



MODERN SLAVERY ACT STATEMENT

Saab serves the global market with world-leading products, services and solutions within military defence and civil security. The company has operations and employees on all continents around the world. About 14,500 of Saab's 17,500 employees are placed in Sweden.

During the year, Saab developed and implemented a Modern Slavery Policy and an accompanying e-learning. Saab also updated its Supplier Code of Conduct to include specific requirements regarding the prohibition and the eradication of modern slavery.

Saab requires all employees, suppliers, business partners and others through whom Saab conducts business not to tolerate or engage in any form of modern slavery in connection with Saab's business. To support this objective Saab will:

- Make available modern slavery awareness training to relevant employees.
- Address the prohibition in relevant company rules and instructions.
- Evaluate and assess modern slavery risks in the supply chain.
- Maintain appropriate channels to report suspected violations.
- Take appropriate disciplinary actions in case of violations.

Saab considers the risk for modern slavery in its own business as very limited but is aware that there may be a risk in the supply chain. Saab primarily buys components and technologies associated with the company's products, and to a lesser extent various services. Saab has relatively few first tier suppliers in countries where national laws and internationally accepted principles and norms on human rights, labour, anti-corruption and the environment are not fully accepted. Saab therefore believes that the major risks for modern slavery are found further down the supply chain.

Saab works continuously to find ways to minimise risks in the supply chain. Saab's Supplier Code of Conduct shall be included in all new agreements and in renegotiated agreements. In the Supplier Code of Conduct, Saab expresses an expectation that suppliers will place similar demands on their subcontractors. During the year, Saab initiated a third party audit program on suppliers from a social sustainability perspective.

The common factor for all of Saab's business dealings is that they are based on trust. All of the company's stakeholders rely on Saab as a long-term partner. This trust can only be maintained if the business is run responsibly and sustainably. That is why responsible business and sustainability is a priority for the Board of Directors.

This statement covers the financial year 2019 and has been approved by the Board of Directors.

April, 2020

A blue ink signature of Micael Johansson, written in a cursive style.

Micael Johansson, President and CEO of Saab AB (publ)