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Saab reduces working hours for 500 employees

Saab has today made the decision to introduce reduced working hours for 500 employees at the business unit Aerostructures within the business area Industrial Product and Services (IPS). A majority of these employees will work 60 percent of their regular hours. The agreement is valid from April 14.

This far, the impact of COVID-19 on Saab has been low, given the company's large order backlog and business model with long-term commitments. Saab's business unit Aerostructures supplies products to the civil aviation industry, which has been affected considerably by the effects of COVID-19.

COVID-19 effects the business unit Aerostructures in the form of reduced demand and disruptions in the supply chain, and therefore Saab now adjusts the business to the external circumstances. The existing contracts and commitments are ensured with the revised staffing level.

"The Corona pandemic creates great uncertainty in the civil aviation industry, where both suppliers and customers temporarily close their facilities. Therefore, it is a matter of course for Saab to review the operations and ensure a quick transition to the new conditions. With this we also maintain the competence and capacity that will enable future growth, says Jessica Öberg, head of Saab's business area IPS.

In addition to this, Saab's wholly-owned technical consulting company Combitech, which is a business unit within IPS, had earlier reduced the hours of 120 people, as a result of several Swedish industries reducing their production levels.

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The business units in Industrial Products and Services differ from other operations within Saab because their focus is on business-to-business customers, or they operate independently from Saab's main end-user sales. Other Saab business areas typically work with government or national authority end-users.

Saab serves the global market with world-leading products, services and solutions within military defence and civil security. Saab has operations and employees on all continents around the world. Through innovative, collaborative and pragmatic thinking, Saab develops, adopts and improves new technology to meet customers' changing needs.

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