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Saab Receives Airborne Surveillance Order

Saab has signed a contract and received an order for the Airborne Early Warning and Control solution Saab 2000 Erieye AEW&C. The order value is 1.553 billion SEK. Deliveries will be made between 2020 and 2023.

The industry's nature is such that due to circumstances concerning the product and customer, further information about the customer will not be announced.

Saab 2000 Erieye AEW&C is a complete AEW&C system with multi-role and multi-mission capabilities for both military and civil needs.

It is based on the Saab 2000 aircraft equipped with Saab's airborne radar Erieye and a range of other sensors. The solution gives the user detailed situational awareness and can be used for tasks including border surveillance and search-and-rescue operations.

Saab will carry out the work in Gothenburg, Järfälla, Linköping, Luleå and Arboga, Sweden.

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Saab serves the global market with world-leading products, services and solutions within military defence and civil security. Saab has operations and employees on all continents around the world. Through innovative, collaborative and pragmatic thinking, Saab develops, adopts and improves new technology to meet customers' changing needs.

The information is such that Saab AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact person set out above, on 18 May 2020 at 11.00 (CET).

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