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## Correction of previously published press release regarding buy-backs of shares during week 44-45 2020

The press release distributed by Saab at 08:28 a.m. today, the 4<sup>th</sup> November 2020, “Buy-backs of shares of series B in Saab during week 44-45 2020”, included incorrect information regarding the number of shares repurchased during the given period. A corrected version of the information is as follows.

During the period 30 October – 3 November 2020, Saab AB (publ) (LEI code 549300ZHO4JCQQI13M69) repurchased in total 195.000 of its own shares of series B (ISIN: SE0000112385). The total amount of 1 135 000 shares have now been repurchased according to the share buy-back programme initiated by the Board of Directors in order to secure delivery of shares to participants in Saab’s long-term Share Matching Plan, Performance Share Plan and Special Projects Incentive.

The share buy-back programme, which Saab announced on 16 September 2020, is being carried out in accordance with the Market Abuse Regulation (EU) No 596/2014 (“**MAR**”) and the Commission Delegated Regulation (EU) No 2016/1052 (the “**Safe Harbour Regulation**”). The repurchased shares are intended to be transferred to the participants in Saab’s long-term Share Matching Plan, Performance Share Plan and Special Projects Incentive at the time that the participants have the right to acquire shares.

Shares of series B in Saab have been repurchased as follows as part of this share buy-back programme.

| Date       | Aggregated daily volume (number of shares) | Weighted average share price per day (SEK) | Total daily transaction value (SEK) |
|------------|--|--|-------------------------------------|
| 2020/10/30 | 60.000                                     | 204,8996                                   | 12.293.976                          |
| 2020/11/02 | 100.000                                    | 207,9659                                   | 20.796.590                          |
| 2020/11/03 | 35.000                                     | 214,5231                                   | 7.508.309                           |

All acquisitions have been carried out on Nasdaq Stockholm by Danske Bank on behalf of Saab. Following the above acquisitions, Saab’s holding of its own shares amounts to 3.692.412 shares of series B as of 3 November 2020. The total number of shares in Saab is 135,845,847.

A full breakdown of the transactions pursuant to article 5.3 of MAR and article 2.3 of the Safe Harbour Regulation is attached to this announcement.

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