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Reference

CU 20:076 E

Saab receives order for an integrated ground based air defence solution for Sweden

Saab today signed a contract with the Swedish Defence Materiel Administration and received an order for an integrated sensor and command and control system for use with ground based air defence. The order value is approximately 2.1 billion SEK and the contract period is 2020-2025.

The order includes a number of Saab's multifunctional radar Giraffe 4A and upgrades of the Swedish Armed Forces' existing Giraffe AMB surface radars. Saab will also update existing and deliver additional command and control systems, as well as provide extensive integration of the air defence battalions' fire units.

"Together with the Swedish Defence Materiel Administration and the Swedish Armed Forces, we have created a comprehensive world-class solution that integrates the sensors, command and control systems and fire units in the ground based air defence system. This is an important order for Saab and we are proud to deliver a central part of Sweden's defence capability", says Anders Carp, deputy CEO of Saab and head of business area Surveillance.

Saab will carry out the work in Gothenburg, Järfälla, Arboga and Halmstad in Sweden.

For further information, please contact:

Saab Press Centre
+46 (0)734 180 018
presscentre@saabgroup.com

Mattias Rådström, Press Officer
+46 (0)73 4187086

www.saab.com
[Twitter: @Saab](https://twitter.com/Saab)

Saab serves the global market with world-leading products, services and solutions within military defense and civil security. Saab has operations and employees on all continents around the world. Through innovative, collaborative and pragmatic thinking, Saab develops, adopts and improves new technology to meet customers' changing needs.

The information is such that Saab AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact person set out above, on 9 December 2020 at 14:20 (CET).

Saab AB (publ)

Postal address
SE-581 88 Linköping
Sweden

Telephone
+46 (0)13 18 00 00

Telefax
+46 (0)13 18 72 00

Registered office
Linköping

Registered No
556036-0793

VAT No
SE556036079301

Internet address
www.saabgroup.com