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Saab and FMV Extend Support and Maintenance Contract for Gripen

Saab and the Swedish Defence Materiel Administration (FMV) have today extended a contract to provide support and maintenance services for Gripen. The order value amounts to approximately SEK 1.6 billion for the period from 1 April 2021 to 31 December 2022. Saab has booked SEK 1.5 billion of the order value in Q1.

The contract covers performance-based support and maintenance of Gripen and is an extension of a previously signed contract in May 2017 with FMV.

The contract includes support and maintenance services essential to aviation operations with Gripen. The contract covers, for example, design and support, component maintenance, the provision of logistics, technical system support, publications, spare parts, repairs, ground support equipment and pilot equipment.

“With this extension Saab will continue to provide support for the effective operation and availability of Gripen. It is essential for us to constantly develop our support concept by implementing innovative solutions and this contract gives us the possibility to do so together with our customer,” says Ellen Molin, Head of the Support and Services business area within Saab.

The work will be carried out at Saab's facilities in Linköping, Arboga, Järfälla, Gothenburg and Östersund.

For further information, please contact:

*Saab Press Centre,
Mattias Rådström, Press Officer
+46 (0)734 180 018,
presscentre@saabgroup.com*

www.saab.com

Twitter: @Saab

Facebook: @saabtechnologies

LinkedIn: Saab

Instagram: Saab

Saab AB (publ)

Postal address
SE-581 88 Linköping
Sweden

Telephone
+46 (0)13 18 00 00

Telefax
+46 (0)13 18 72 00

Registered office
Linköping

Registered No
556036-0793

VAT No
SE556036079301

Internet address
www.saabgroup.com



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Saab serves the global market with world-leading products, services and solutions within military defence and civil security. Saab has operations and employees on all continents around the world. Through innovative, collaborative and pragmatic thinking, Saab develops, adopts and improves new technology to meet customers' changing needs.

The information is such that Saab AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, on 31 March 2021 at 16.45 (CET).

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Saab AB (publ)

Postal address
SE-581 88 Linköping
Sweden

Telephone
+46 (0)13 18 00 00

Telefax
+46 (0)13 18 72 00

Registered office
Linköping

Registered No
556036-0793

VAT No
SE556036079301

Internet address
www.saabgroup.com