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15 December 2021Reference
CU 21:055 E

Saab and FMV Sign Contract for new Gripen E Equipment

Saab has received an order from the Swedish Defence Material Administration (FMV) regarding new equipment for Gripen E. This is a supplementary contract to the original Gripen E contract from 2013. The order value amounts to approximately SEK 1.4 billion.

The original contract, regarding development and modification of Gripen E, signed in February 2013, was based on the terms that certain equipment from the existing Gripen C/D fleet within the Swedish Armed Forces should be reused.

Instead of reusing equipment from the Gripen C/D, new equipment is acquired for a part of the total Swedish order of 60 Gripen E aircraft. This approach secures the availability of the Swedish Gripen C/D fleet in service, while Gripen E is being delivered and introduced to the Swedish Armed Forces.

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Saab is a leading defence and security company with an enduring mission, to help nations keep their people and society safe. Empowered by its 18,000 talented people, Saab constantly pushes the boundaries of technology to create a safer, more sustainable and more equitable world. Saab designs, manufactures and maintains advanced systems in aeronautics, weapons, command and control, sensors and underwater systems. Saab is headquartered in Sweden. It has major operations all over the world and is part of the domestic defence capability of several nations.

The information is such that Saab AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, on 15 December 2021 at 11.45 (CET).

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