

PRESS RELEASE

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Saab Receives Order for Carl-Gustaf Ammunition and AT4 from U.S. Armed Forces

Saab has received an order for Carl-Gustaf® ammunition and AT4CS RS systems for U.S. Armed Forces. The order value is USD 81.8 million (SEK 812.7 million) and deliveries will take place during 2024.

The delivery order is signed within an Indefinite Delivery, Indefinite Quantity (IDIQ) framework agreement signed in 2019 between Saab and the U.S. Army that allows the customer to place orders for Carl-Gustaf ammunition and the single-shot AT4 shoulder-fired weapon systems during a five-year period.

The Carl-Gustaf ammunition and AT4 systems within this order will be used by the U.S. Army, U.S. Special Operations Command (SOCOM) and U.S. Marine Corps.

"We are proud to provide the U.S. Army, U.S. SOCOM and U.S. Marine Corps with a world-class, battlefield proven and effective multi-purpose shoulder fired capability (anti-armor, anti-structure, anti-personnel and illumination). Most importantly, Saab's Carl-Gustaf and AT4 weapon systems will continue to provide warfighters with a significant lethal overmatch capability when engaging armored and dismounted threat forces on current and future battlefields," said Erik Smith, President and CEO of Saab in the U.S.

Saab's Carl-Gustaf system (designated MAAWS in the U.S.) has a long and proven record with the U.S. military. The reloadable, multi-purpose system has been in service in the U.S. since 1990 and a program of record for the U.S. Army since 2013. In 2018, the U.S. Army announced it would acquire the latest version of the weapon, the Carl-Gustaf M4 (designated M3A1 in the U.S.).

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Saab is a leading defense and security company with an enduring mission, to help nations keep their people and society safe. Empowered by its 18,000 talented people, Saab constantly pushes the boundaries of technology to create a safer, more sustainable and more equitable world. Saab designs, manufactures and maintains advanced systems in aeronautics, weapons, command and control, sensors and underwater systems.

Saab is headquartered in Sweden. It has major operations all over the world and is part of the domestic defense capability of several nations.

Saab, Inc. is a U.S. based wholly owned subsidiary, delivering advanced technology and systems, supporting the U.S. Armed Forces and the Federal Aviation Administration, as well as international and commercial partners. Headquartered in Syracuse, New York, the company has business units and local employees in six U.S. locations.

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