

PRESS RELEASE

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Saab Receives Orders from FMV Regarding Submarine Upgrades

Saab has received new orders from FMV regarding submarine upgrades. The orders include a life-time extension of HMS Södermanland, as well as new batteries and battery development. The total order value is SEK 470 million.

The life-time extension means that the submarine HMS Södermanland will receive around 50 modifications, prolonging and enhancing her operability for a further six years. The orders also include an exchange of batteries for the Swedish Navy's current submarine fleet, as well as a project focusing on battery development, to ensure capabilities both at present and long-term.

"We are proud to be a trusted partner to FMV in securing submarine capabilities for the Swedish Navy. These orders give us the opportunity to continuously plan for the best way forward together with the customer," said Lars Tossman, head of business area Kockums.

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Saab is a leading defence and security company with an enduring mission, to help nations keep their people and society safe. Empowered by its 18,000 talented people, Saab constantly pushes the boundaries of technology to create a safer, more sustainable and more equitable world. Saab designs, manufactures and maintains advanced systems in aeronautics, weapons, command and control, sensors and underwater systems. Saab is

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headquartered in Sweden. It has major operations all over the world and is part of the domestic defence capability of several nations.

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