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Saab Partners with Swedish Electric Aircraft Company Heart Aerospace

Saab has committed to becoming a minority shareholder in the Swedish electric aircraft manufacturer Heart Aerospace with a USD 5 million investment.

Saab and Heart Aerospace have also signed a collaboration agreement regarding the supply of subsystems and the exploration of further areas of collaboration, including certification and manufacturing. This is in line with Saab's ambition to support the transition to sustainable aviation.

“This underlines our commitment to innovative technology and solutions for sustainable aviation. Heart is a pioneer within commercial electric aviation and we look forward to contributing to the future of aviation with our experience of developing solutions at the forefront of technology,” says Micael Johansson, President and CEO of Saab.

Heart Aerospace develops the ES-30, a regional electric airplane with a standard seating capacity of 30 passengers powered by batteries, allowing it to operate with low noise and with zero emissions.

Other Heart Aerospace investors include Breakthrough Energy Ventures, EQT Ventures, European Investment Council, Lower Carbon Capital, Mesa Air Group, United Airlines Ventures and Air Canada.

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Saab is a leading defence and security company with an enduring mission, to help nations keep their people and society safe. Empowered by its 18,000 talented people, Saab constantly pushes the boundaries of technology to create a safer, more sustainable and more equitable world. Saab designs, manufactures and maintains advanced systems in aeronautics, weapons, command and control, sensors and underwater systems. Saab is headquartered in Sweden. It has major operations all over the world and is part of the domestic defence capability of several nations.

