

Press release 29 May 2023

Saab receives order for Carl-Gustaf ammunition to Sweden

Saab has received an order from the Swedish Defence Materiel Administration (FMV) for deliveries of ammunition for the recoilless Carl-Gustaf® rifle. The order value is approximately SEK 3 billion and deliveries will take place during 2026-2030.

The order is placed within a framework agreement between Saab and FMV which allows purchases of Saab's Ground Combat weapons Carl-Gustaf, AT4 and NLAW, including ammunition and equipment.

"We are proud to continue to deliver our world-leading solutions to Sweden and contribute to the Swedish defence capability. This order secures the Swedish Armed Forces supply of Carl-Gustaf ammunition and is a result of the weapon's capacity and robustness," says Micael Johansson, President and CEO of Saab.

The multipurpose Carl-Gustaf weapon has been in use by the Swedish Armed Forces since 1948. During year 2018, FMV signed a contract for deliveries of the latest iteration of the weapon; Carl-Gustaf M4. The wide range of ammunition available for Carl-Gustaf further strengthens the system's tactical flexibility, enabling faster engagement, increased hit probability and greater effectiveness for the soldiers.

Saab is a leading defence and security company with an enduring mission, to help nations keep their people and society safe. Empowered by its 19,000 talented people, Saab constantly pushes the boundaries of technology to create a safer, more sustainable and more equitable world. Saab designs, manufactures and maintains advanced systems in aeronautics, weapons, command and control, sensors and underwater systems. Saab is headquartered in Sweden. It has major operations all over the world and is part of the domestic defence capability of several nations.

The information is such that Saab AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, on 29 May 2023 at 18.15 (CET).

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