

News from Saab September 24, 2024

## Saab announces new munitions facility in Grayling, Michigan

By partnering with the state of Michigan and the local community, Saab will create high-quality jobs, increase domestic manufacturing and strengthen U.S. national defense.

Saab is moving quickly to increase U.S. munitions production capacity and meet the urgent needs of our customers, building on our decades-long relationship with the U.S. military. Once open, the facility will be used for final assembly and integration of shoulder-fired munitions and precision fire systems. Groundbreaking will take place in Q4 2024, with initial manufacturing starting in early 2026.

“Given current global security challenges, it is critical the United States strengthens its national defense capacity. Saab is proud to partner with the state of Michigan and the local community to establish a world-class facility that, with our range of products, will increase and modernize the domestic production of munition systems,” said Erik Smith, President and CEO of Saab in the U.S. “We are making a long-term commitment not only to the U.S. defense industrial base, but to the local community as well. Saab plays a positive role in the communities where we live and work, creating jobs and investing in the local community, and we look forward to joining the Grayling community.”

“Saab’s transformative investment in Grayling will create 70 jobs and contribute to Michigan’s proud legacy and leadership in the defense industry,” said Michigan Governor Gretchen Whitmer. “We will continue pursuing our comprehensive economic development strategy to secure projects, invest in people, and uplift places across Michigan. With Saab’s decision to ‘Make It in Michigan,’ we are building on our economic momentum and strong reputation as a leader in advanced manufacturing. We built the arsenal of democracy to win WWII and will keep rolling up our sleeves to protect our national defense. Let’s get it done.”

The facility in Grayling will mark the 10<sup>th</sup> facility in the United States for Saab, Inc. Our other facilities include advanced manufacturing within aerospace in West Lafayette, Indiana, radar and sensor systems in Syracuse, New York, training and simulation in Orlando, Florida, autonomous and undersea systems in Cranston, Rhode Island and Quincy, Massachusetts and most recently a new operationally focused incubator in San Diego, California.

*Saab is a leading defense and security company with an enduring mission, to help nations keep their people and society safe. Empowered by its 22,000 talented people, Saab constantly pushes the boundaries of technology to create a safer and more sustainable world. Saab*

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*designs, manufactures and maintains advanced systems in aeronautics, weapons, command and control, sensors and underwater systems. Saab is headquartered in Sweden. It has major operations all over the world and is part of the domestic defense capability of several nations.*