

Annual General Meeting of Saab AB (publ) on 7 April 2011

Election of auditors

Agenda item 13

The Nomination Committee proposes new election of the registered accounting firm PricewaterhouseCoopers AB as auditor for a period of four years.

PricewaterhouseCoopers AB is member of PwC's global network with operations in around 150 countries. PwC has competence and experience in areas important to Saab: auditing of large and listed companies, defence industry experience and international business.

PwC has announced that Håkan Malmström is proposed as auditor in charge.

Håkan Malmström's other audit assignments: Gambro, Karo Bio, NCC and Nordstjernan.

In 2007, the registered accounting firm Ernst & Young was elected as auditor for a period of four years which means that the mandate expires 2011. At the Annual General Meeting in 2009, the registered accounting firm Deloitte was elected as auditor for a period of a maximum of three years. At the Annual General Meeting in 2009, Saab's Board reported that the option to change to one accounting firm had been evaluated and that having one firm would simplify the auditing assignment and coordination between the external audit and the company without quality deteriorating. In 2009, the Nomination Committee therefore recommended to change to only one accounting firm. For the Annual General Meeting 2011, the intention has therefore been to undertake a procurement process in order to select only one firm. Therefore, for the 2011 Annual General Meeting, procurement has been finalised for the services of only one accounting firm.

Saab's Audit Committee has recommended the Nomination Committee to propose to the Annual General Meeting the registered accounting firm PricewaterhouseCoopers AB as Saab's auditor for a period of four years. Based on an extensive qualitative and quantitative evaluation of a number of accounting firms, the Nomination Committee recommends new election of the registered accounting firm PricewaterhouseCoopers AB for a period of four years.