


Annual General Meeting of Saab AB on 8 April 2014

Information on proposed Board Members in Saab AB

Proposed Board Members for re-election

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|  | <p>Marcus Wallenberg Chairman of the Board since 2006 Deputy Chairman of the Board 1993-2006 and Member of the Board since 1992 Member of Saab's Remuneration Committee Born 1956 Bachelor of Science of Foreign Service Lieutenant in Royal Swedish Naval Academy Shares in Saab: 100,000 Non-independent</p> | <p>Other board commitments: Chairman of SEB, Chairman of Electrolux AB, Chairman of LKAB, Chairman of Foundation Asset Management AB, Board member of AstraZeneca PLC, Board member of Stora Enso Oyj, Board member of Investor AB, Board member of Temasek Holding Ltd, Board member of EQT Holdings AB, Board member of the Knut and Alice Wallenberg Foundation</p> <p>Former employment and positions: President and CEO, Investor AB, Director, Stora Feldmühle AG, Düsseldorf, Skandinaviska Enskilda Banken, Stockholm and London, Citicorp (Hong Kong), Citibank N.A. (New York)</p> |
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|  | <p>Håkan Buskhe Member of the Board since April 2011 President and CEO of Saab AB Born 1963 M.S.c., Licentiate of Engineering (Transportation & Logistics) Employed 2010 Shares in Saab: 27 477 Non-independent</p> | <p>Other board commitments: Board member of Vattenfall AB, Board member of the Association of Swedish Engineering Industries (Teknikföretagen)</p> <p>Former employment and positions: President and CEO of E.ON Nordic AB and E.ON Sverige AB, Executive Vice President of E.ON Sverige AB, Senior Vice President of E.ON Sverige AB, Chairman of Green Cargo, CEO Land Operations, Schenker AG, CEO Schenker North, CEO Schenker-BTL AB, CEO Storel, CEO Carlsberg and Coca-Cola Distribution AB, Production Director Carlsberg Sverige</p> |
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|  | <p>Other board commitments: Board Member of Atlas Copco</p> <p>Former employment and positions: Head of Research Core Investments at Investor AB, Head of Capital Goods and Healthcare Sector at Investor AB, Head of Capital Goods Sector at Investor AB Analyst Core Holdings at Investor AB</p> |
| <p>Johan Forssell Member of the Board since 2010 Member of Saab's Audit Committee Managing Director Investor AB, Head of Core Investments Born 1971 M.Sc. in Finance, Stockholm School of Economics Shares in Saab: 7,000 Non-independent</p> | |

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|  | <p>Other board commitments: Chairman of Power Wind Partners, Board member of LKAB, Board member of Stena Metall AB, Board member of FLSmidth A/S, Board member of Xylem Inc</p> <p>Former employment and positions: President and CEO, ABB Sweden, Executive Vice President, Asea Brown Boveri AB, Sweden, Business Area Manager, Business Area Cables, President, ABB Cables AB, President, Asea Cylinda, Production Manager, Asea Low Voltage Division, Asea central staff – Production, Asea trainee</p> |
| <p>Sten Jakobsson Member of the Board since 2008 and Deputy Chairman since 2010 Member of Saab's Remuneration Committee Born 1949 M.Sc. Shares in Saab: 5,500 Independent</p> | |



Sara Mazur

Member of the Board since 2013
 Vice President and Head of Ericsson Research,
 Ericsson AB
 Born 1966
 Ph.D, Electrical Engineering, KTH Royal Institute
 of Technology
 M.S.c, Electrical Engineering, KTH Royal Institute
 of Technology
 Shares in Saab: 500
 Independent

Other board commitments:

Member of the Strategic Advisory Board of the
 School of Electrical Engineering, KTH Royal
 Institute of Technology,
 Member of the Royal Swedish Academy of
 Engineering Sciences (IVA), Division XI -
 Education and Research

Former employment and positions:

Vice President System Management, Business
 Unit Networks, Ericsson AB,
 Director Wireless Access Networks Research,
 Ericsson Research, Ericsson AB,
 Member of the Board of the School of Electrical
 Engineering, KTH Royal Institute of Technology,
 Member of the Board of the Wireless@KTH Royal
 Institute of Technology



Per-Arne Sandström

Member of the Board since 2005
 Chairman of Saab's Audit Committee
 Born 1947
 Upper secondary engineering school
 Shares in Saab: 3,000
 Independent

Other board commitments:

Board Member of Telia Sonera AB

Former employment and positions:

Deputy CEO and COO of Telefonaktiebolaget
 L M Ericsson,
 President and CEO, Ericsson Inc., USA,
 Vice President and General Manager, GSM
 Business Unit, Ericsson Radio Systems AB,
 Executive Vice President and Managing
 Director, Cellular Systems, Ericsson Ltd, UK,
 Vice President and General Manager, GSM
 Western Europe, Ericsson Radio Systems AB,
 Vice President and General Manager,
 Airborne Radar Division, Ericsson Microwave
 Systems AB,
 Department Manager, Naval Command and
 Control Systems, Ericsson Microwave Systems
 AB



Cecilia Stegö Chilò

Member of the Board since 2010
 Adviser to management of corporations
 and organisations
 Born 1959
 Studies in political science and economics
 Shares in Saab: 600
 Independent

Other board commitments:

Chairman of Fortum Värme AB,
 Chairman of Gotlands Bryggeri AB,
 Board member of Spendrups Bryggeri AB,
 Board member of Linköping University Holding
 AB,
 Board member of Investment AB Spiltan,
 Board Member of the Expo Foundation,
 Board member of the Yump Foundation Sweden

Former employment and positions:

Board member of AMF Fonder,
 Board member of Länsförsäkringar Liv,
 Board member of Marginalen Kredit och Finans,
 CEO of the Free Enterprise Foundation of
 Sweden,
 Head of the think tank Timbro,
 Cabinet member and Head of the Ministry of
 Culture,
 Editorial writer and foreign politics commentator at
 Svenska Dagbladet,
 Commentator at Sveriges Radio,
 Swedish Employer's Confederation,
 Swedish Conservative Party



Lena Treschow Torell


Member of the Board since 2005
 Chairman of Saab's Remuneration
 Committee
 Professor in Physics
 Born 1946
 B.Sc. and Ph.D. in Physics
 Shares in Saab: 5,400
 Non-independent

Other board commitments:

Deputy Chairman of ÅF AB,
 Board member of Investor AB,
 Board member of SKF AB,
 Chairman of The Chalmers University of
 Technology Foundation AB,
 Chairman of the Foundation for Strategic
 Environmental Research (MISTRA)

Former employment and positions:

President and Chairman of the Royal Swedish
 Academy of Engineering Sciences (IVA),
 Board member of Getinge AB,
 Board member of Telefonaktiebolaget L M
 Ericsson,
 Board member of Gambro AB,
 Board member of Micronic Mydata AB,
 Chairman of European Council of Applied
 Sciences Technology and Engineering (Euro-
 CASE),
 Director, Joint Research Centre, European
 Commission (Brussels),
 Vice President, Chalmers, Gothenburg,
 Professor of Material Physics, Chalmers,
 Gothenburg,
 Professor of Solid State Physics, Uppsala
 University

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|  | <p>Other board commitments: Chairman of EMA Technology AB, Board member of CGI Group Inc., Board member of Absolent AB, Board member of Swedish Match AB, Board member of Intrum Justitia AB</p> <p>Former employment and positions: Chairman of Absolent AB, Board member of Rörvik Timber AB, Board member of Telelogic AB and VKR Holding A/S, Deputy Board member of Sony Ericsson Mobile Communications AB, Senior Vice President, Group function Strategy & Operational Excellence, Ericsson, and member of the Group Management Team, Ericsson, J Westh Företagsutveckling AB, Group Vice President and member of the Executive Management Group, Assa Abloy AB, Partner McKinsey & Co. Inc</p> |
| <p>Joakim Westh Member of the Board since 2010 Member of Saab's Audit Committee Born 1961 M.Sc. in Aeronautics, (KTH) Royal Institute of Technology M.Sc. in Aerospace Engineering, (MIT) Massachusetts Institute of Technology Shares in Saab: 8,000 Independent</p> | |

The shareholding of the Board members is per 19 February 2014 and include any holdings by closely affiliated persons.

Overview independence/non-independence of the proposed Board Members

The following table sets forth the proposed Board Members who, according to the provisions of the Swedish Corporate Governance Code ("the Code"), are considered independent in relation to the company and the management, as well as in relation to the company's major shareholders.

| <u>Name</u> | <u>Independent of the Company/Management</u> | <u>Independent of major shareholders</u> |
|----------------------|--|--|
| Marcus Wallenberg | Yes | No ² |
| Håkan Buskhe | No ¹ | Yes |
| Johan Forssell | Yes | No ³ |
| Sten Jakobsson | Yes | Yes |
| Sara Mazur | Yes | Yes |
| Per-Arne Sandström | Yes | Yes |
| Cecilia Stegö Chilò | Yes | Yes |
| Lena Treschow Torell | Yes | No ⁴ |
| Joakim Westh | Yes | Yes |

¹ President and CEO of Saab

² Member of Investor AB's Board of Directors

³ Employed by Investor AB

⁴ Member of Investor AB's Board of Directors

Accordingly, the Company fulfils the requirements of the Code that a majority of the Board Members appointed by the Shareholders' Meeting are independent of the company and the management, and that at least two of them are independent of the major shareholders.
