

## Annual General Meeting of Saab AB on 1 April 2020

## Information on proposed Board Members in Saab AB

**Proposed Board Member for new election**

	<p><b>Other board commitments:</b> Board member of AeroSpace and Defence Industries Association of Europe (ASD).</p> <p><b>Former employment and positions:</b> Deputy CEO Saab AB. Senior Vice President and Head of Business Area Surveillance, Saab AB. President of Avitronics and various senior positions within the Saab group.</p>
<p><b>Micael Johansson</b> President and CEO of Saab AB Born 1960 B.Sc.+ in Mathematics and Computer Science at University of Uppsala Shares in Saab: 15,292 Non-independent</p>	

**Proposed Board Members for re-election**

	<p><b>Other board commitments:</b> Chairman of the Board of SEB and FAM AB. Board member of AstraZeneca PLC, Investor AB, Temasek Holding Ltd and the Knut and Alice Wallenberg Foundation.</p> <p><b>Former employment and positions:</b> Chairman of the Board of AB Electrolux, LKAB and Svenska ICC Service AB, President and CEO of Investor AB. Board member of, amongst others, Stora Enso Oyj, EQT Holdings AB and Hi3G Holding AB.</p>
<p><b>Marcus Wallenberg</b> Chairman of the Board since 2006 Deputy Chairman of the Board 1993-2006 and Member of the Board since 1992 Member of Saab's Remuneration Committee Born 1956 B.Sc. of Foreign Service, Georgetown University Lieutenant in Royal Swedish Naval Academy Shares in Saab: 125,000 Non-independent</p>	



**Sten Jakobsson**

Member of the Board since 2008 and  
Deputy Chairman since 2010  
Chairman of Saab's Remuneration Committee  
Born 1949  
M.Sc. in Engineering, Royal Institute of  
Technology (KTH)  
Shares in Saab: 6,875  
Independent

**Other board commitments:**

Board member of Xylem Inc. and Arla Plast AB.

**Former employment and positions:**

Chairman of the Board of Power Wind Partners and LKAB.  
Board member of Stena Metall AB and FLSmidth A/S.  
President and CEO of ABB, Sweden.  
Executive Vice President of Asea Brown Boveri AB, Sweden.  
Business Area Manager, Business Area Cables.  
President of ABB Cables AB and for Asea Cyllinda.  
Production Manager for Asea Low Voltage Division,  
Asea central staff - Production trainee.



**Danica Kragic Jensfelt**

Member of the Board since 2017  
Professor, School of Electrical Engineering and  
Computer Science, Royal Institute of Technology  
(KTH)  
Director of the Centre for Autonomous Systems,  
KTH  
Born 1971  
Docent, Computer Science, KTH  
Ph.D. Computer Science, KTH  
M.Sc. Mechanical Engineering, Technical  
University of Rijeka, Croatia  
Honorary Doctorate, Lappeenranta, University of  
Technology  
Shares in Saab: 2,000  
Independent

**Other board commitments:**

Board member of FAM AB, H&M Group, the  
Scientific Advisory Board, Max Planck Institute for  
Intelligent Systems.  
Member of the Royal Swedish Academy of  
Engineering Sciences (IVA), Division of Electrical  
Engineering in the Royal Swedish Academy of  
Sciences (KVA).

**Former employment and positions:**

Board member Institute for Future Studies.  
Deputy Director, School of Computer Science and  
Communication, KTH.  
Member of the Young Academy of Sweden.  
Chairman of STINT, Natural Sciences and  
Technology.  
Researcher at Columbia University, Brown University,  
Johns Hopkins University and INRIA Rennes.  
Chairman of IEEE RAS Technical Committee on  
Computer and Robot Vision and  
Board member of Research Policy Committee at the  
KVA.



**Sara Mazur**

Member of the Board since 2013  
 Director of Strategic Research, Knut och Alice Wallenbergs Stiftelse  
 Born 1966  
 Associate Professor Electrical Engineering, Royal Institute of Technology (KTH)  
 Ph.D. Electrical Engineering, KTH  
 M.Sc. Electrical Engineering, KTH  
 Honorary Doctorate Luleå University of Technology  
 Shares in Saab: 2,500  
 Non-independent

**Other board commitments:**

Chair of Wallenberg Autonomous System and Software Program (WASP).  
 Board member of Investor AB, Combient AB and Nobel Media AB.  
 Member of the Royal Swedish Academy of Engineering Sciences (IVA), Division Education and Research.

**Former employment and positions:**

Vice President and Head of Ericsson Research, Ericsson AB.  
 Vice President System Management, Business Unit Networks, Ericsson AB.  
 Director Wireless Access Networks Research, Ericsson Research, Ericsson AB.  
 Board member of Chalmers University of Technology AB, RISE Research Institutes of Sweden AB, RISE SICS North Swedish ICT AB and Integrated Transport Research Lab, KTH.  
 Member of Skolstyrelsen, the Strategic Counsel of the school of Electrical Engineering, KTH as well as the board of Wireless@KTH.



**Johan Menckel**

Member of the Board since 2019  
 President and CEO of Gränges AB  
 Born 1971  
 M.Sc. Engineering (industrial engineering and management), Royal Institute of Technology (KTH)  
 Shares in Saab: 4,000  
 Independent

**Other board commitments:**

Board member of Nederman Holding AB and World Materials Forum, France.

**Former employment and positions:**

Board member of Svenska postkodföreningen.  
 CEO of Sapa Heat Transfer.  
 Business Area President of Sapa Profiles Asia.  
 MD of Sapa Heat Transfer Shanghai.  
 Management consultant at Accenture and founder of addnature.com.



**Daniel Nodhäll**

Member of the Board since 2017  
 Member of Saab's Audit Committee  
 Head of Listed Companies, Investor AB  
 Born 1978  
 M.Sc. in Economics and Business, Stockholm  
 School of Economics  
 Shares in Saab: 2,500  
 Non-independent

**Other board commitments:**

Board member of Electrolux Professional AB and Husqvarna AB.

**Former employment and positions:**

Board member of Kunskapsskolan Education Sweden AB.  
 Investment Manager, Head of Capital Goods at Investor AB.



**Bert Nordberg**

Member of the Board since 2016  
 Member of Saab's Remuneration Committee  
 Born 1956  
 Engineer  
 Shares in Saab: 10,625  
 Independent

**Other board commitments:**

Chairman of the Board of Vestas Wind Systems A/S and TDC Group A/S.  
 Board member of Svenska Cellulosa Aktiebolag (SCA), Essity Aktiebolag (publ) and Sigma Connectivity AB.

**Former employment and positions:**

Board member of AB Electrolux, SkiStar AB and Axis AB.  
 Chairman of the Board of Imagination Technologies Group Plc. and Sony Mobile Communications AB.  
 Chairman of the Board and CEO of Sony Ericsson Communications AB.  
 Various senior positions within the Ericsson-group as well as various positions within Data General Corporation and Digital Equipment Corporation.



**Cecilia Stegö Chilò**

Member of the Board since 2010  
 Adviser to management of corporations and organisations  
 Born 1959  
 Studies in political science and economics  
 Shares in Saab: 1,875  
 Independent

**Other board commitments:**

Board member of Spendrups Bryggeri AB, Investment AB Spiltan and Centre for Business History.

**Former employment and positions:**

Chairman of the Board of Gotlands Bryggeri AB, Fortum Värme AB (current Stockholm Exergi Holding AB).  
 Board member of AMF Fonder AB, Länsförsäkringar Liv, Linköping University Holding AB and Marginalen Group AB.  
 CEO of the Free Enterprise Foundation of Sweden.  
 Head of think tank Timbro.  
 Cabinet member and Head of the Ministry of Culture.



**Erika Söderberg Johnson**

Member of the Board since 2017  
 Member of Saab's Audit Committee  
 Chief Financial Officer (CFO), Biotage AB (until end of March 2020)  
 Chief Financial Officer (CFO), Kinnevik AB (as from April 2020)  
 Born 1970  
 M.Sc. in Economics and Business, Stockholm School of Economics  
 Shares in Saab: 1,950  
 Independent

**Other board commitments:**

Board member of Qliro Group AB.

**Former employment and positions:**

Karo Bio AB, Affibody AB and Global Genomics AB.  
 Investment Banking Advisor at Enskilda, SEB.  
 Board member of Sectra AB and MedCap AB.



**Joakim Westh**

Member of the Board since 2010

Chairman of Saab's Audit Committee

Born 1961

M.Sc. in Aeronautics, Royal Institute of Technology (KTH)

M.Sc. in Aerospace Engineering, Massachusetts Institute of Technology (MIT)

Shares in Saab: 10,000

Independent

**Other board commitments:**

Chairman of the Board of Amexci AB.

Board member of CGI Group Inc., Absolent Group AB and Swedish Match AB.

**Former employment and positions:**

Chairman of the Board of EMA Technology AB and Absolent AB.

Board member of Arcam AB, Intrum AB, Rörvik Timber AB, Telelogic AB and VKR Holding A/S.

Deputy board member of Sony Ericsson Mobile Communications AB.

Senior Vice President of Group Function Strategy & Operational Excellence and member of the Group Management Team, LM Ericsson AB.

Group Vice President and member of the Executive Management Group of Assa Abloy AB and Partner at McKinsey & Co. Inc.

The shareholding of the Board members is per 31 December 2019 and include any holdings by closely affiliated persons.

### Overview independence/non-independence of the proposed Board Members

The following table sets forth the proposed Board Members who, according to the Swedish Corporate Governance Code ("the Code"), are considered independent in relation to the company and the management, as well as in relation to the company's major shareholders.

<u>Name</u>	<u>Independent of the Company/Management</u>	<u>Independent of major shareholders</u>
Marcus Wallenberg	Yes	No <sup>2</sup>
Micael Johansson	No <sup>1</sup>	Yes
Sten Jakobsson	Yes	Yes
Danica Kragic Jensfelt	Yes	Yes
Sara Mazur	Yes	No <sup>3</sup>
Johan Menckel	Yes	Yes
Daniel Nodhäll	Yes	No <sup>4</sup>
Bert Nordberg	Yes	Yes
Cecilia Stegö Chilò	Yes	Yes
Erika Söderberg Johnson	Yes	Yes
Joakim Westh	Yes	Yes

Accordingly, the Company fulfils the requirements of the Code that a majority of the Board Members appointed by the Shareholders' Meeting are independent of the company and the management, and that at least two of them are independent of the major shareholders.

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<sup>1</sup> President and CEO of Saab

<sup>2</sup> Member of Investor AB's Board of Directors

<sup>3</sup> Member of Investor AB's Board of Directors

<sup>4</sup> Employed by Investor AB