

Annual General Meeting of Saab AB on 13 April 2021

Agenda item 18

The Board of Director's statement on the Swedish Peace and Arbitration Society's proposal for a resolution to stop all of Saab's deliveries of military technology and equipment to the belligerent parties in the war in Yemen

Saab was founded in 1937 after the Swedish state asked the Swedish industry to provide Sweden with an air combat capability. Since its formation, the company has consolidated a large part of the Swedish defence industry and today has capabilities in all domains, not least in those areas Sweden considers essential for its security interests. The reason why Saab was founded is the same reason why Saab continues to operate as a defence company today - to support Swedish defence capabilities and Swedish interests, something we take great pride in.

At the same time, one must have respect for the responsibility that comes with being part of countries' defence capabilities. Sweden has for a long time had one of the world's strictest export regulations when it comes to defence materiel. According to Swedish law, it is prohibited to export defence materiel. Exceptions can only be made after a careful preparation by the Swedish Inspectorate for Strategic Products and only if there are security and defence policy reasons for it and it does not conflict with Sweden's international obligations or Sweden's foreign policy in general.

If the Swedish state, through its authorities, considers that an exception should be made from the ban on exporting defence materiel, it is made against the background that the export benefits Swedish military capabilities. In such a situation, it is Saab's responsibility to contribute.

The geopolitical matters are complex and we have an understanding of the subject that the Swedish Peace and Arbitration Society addresses. Sweden and the countries that Sweden allows exports to, must know that they can rely on us as a long-term partner. If conditions in a country change to the extent that it constitutes an unconditional hinder for export, then permission will not be granted.

The Board of Directors proposes that the Swedish Peace and Arbitration Society's proposed resolution under item 18 on the agenda is rejected.

Linköping in March 2021

The Board of Directors of Saab Aktiebolag (publ)