

§1

The Annual General Meeting was opened by advokat Eva Hägg, as appointed by the Board of Directors.

It was noted that the General Meeting was conducted through electronic connection in accordance with sections 14 and 15 of the Act (2020:198) on temporary exceptions to facilitate the execution of general meetings in companies and other associations, allowing the shareholders to exercise their voting rights at the General Meeting by participating online or by postal voting. It was further noted that the Board, in order to enable the Annual General Meeting to be held online, has decided that also persons not being shareholders can follow the discussions at the Meeting, and that the Annual General Meeting is streamed live via the company's website.

In accordance with the Nomination Committee's proposal, it was resolved to appoint Eva Hägg as Chairman of the Meeting.

It was recorded that Annika Bärems, General Counsel of the Company, had been assigned to take the minutes of the Meeting.

The notice to attend the Meeting and the form used for postal voting was attached to the minutes, [Appendix 1](#) and [Appendix 2](#).

§2

In addition to the Chairman, Ossian Ekdahl, representative for Första AP-fonden, and Anders Algotsson, representative for AFA Försäkring, were appointed to verify the minutes.

§ 3

A list, [Appendix 3](#), prepared by Euroclear Sweden AB on behalf of the company, based on the Annual General Meeting's register of shareholders, postal votes received and persons having logged in for participation in the

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Annual General Meeting online, and verified by the persons appointed to verify the minutes, was approved as the voting list for the Meeting.

§ 4

The proposed agenda has been included in the Notice of the Meeting.

The agenda was approved, Appendix 1.

§ 5

It was recorded that the Notice of the Meeting had been published in "Post-och Inrikes Tidningar" on Friday, 12 March 2021 as well as on Saab's website since Wednesday, 10 March 2021. An announcement stating that the Notice had been made was published in "Dagens Nyheter" and "Svenska Dagbladet" on Friday, 12 March 2021.

The Meeting was declared duly convened.

§ 6

It was noted that the Annual Report and the Auditor's Report, and the consolidated Annual Report and the consolidated Auditors' Report for 2020 as well as the Auditor's statement regarding whether the guidelines for remuneration to senior executives have been complied with, had been presented by being available at the company and on the company's website, Appendix 4a and 4b.

The authorized public accountant Peter Nyllinge delivered an account of the audit process during 2020 and delivered the conclusions in the Auditor's Report for 2020.

§ 7

The President Micael Johansson gave a speech.

Hereafter questions from the shareholders were answered.

§ 8

- (a) The Parent Company's Income Statement and Balance Sheet and the Consolidated Income Statement and Balance Sheet were approved.
- (b) It was resolved that unappropriated earnings at disposal be allocated as follows:

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To the shareholders a dividend of SEK 4.70 per share and the remaining funds be carried forward.

It was resolved that the record date for the dividend will be Thursday 15 April 2021.

- (c) It was resolved to discharge the Board Members and the President from liability for 2020.

The Board Members and the President did not participate in this resolution.

§ 9

The Chairman of the Nomination Committee, Petra Hedengran, presented the Nomination Committee's proposals on Board Members, Auditor as well as Board and Auditor's fees.

It was resolved that the number of Board Members shall be eleven and that no deputy Board Members shall be appointed.

It was resolved to appoint one registered accounting firm as Auditor, without deputy Auditors.

§ 10

It was resolved that the Board fees shall be paid in the amount of SEK 1,975,000 to the Chairman, SEK 725,000 to the Deputy Chairman and SEK 645,000 to each of the other Board Members elected by the Shareholders' Meeting and not employed by the Company.

It was resolved that compensation for work in the Audit Committee shall be SEK 275,000 to the Chairman and SEK 175,000 to each of the other members of the Audit Committee, and that compensation for work in the Remuneration Committee shall be SEK 155,000 to the Chairman and SEK 95,000 to each of the other Remuneration Committee members.

It was resolved that Auditor fees shall be paid according to approved invoice.

§ 11

It was recorded that details of other assignments of the proposed Board Members had been available on the company's website, [Appendix 5](#).

It was resolved to re-elect the Board Members, Micael Johansson, Danica Kragic Jensfelt, Sara Mazur, Johan Menckel, Daniel Nodhäll, Bert Nordberg,

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Cecilia Stegö Chilò, Erika Söderberg Johnson, Marcus Wallenberg and Joakim Westh as well as to elect Henrik Henriksson as new Board Member.

Marcus Wallenberg was re-elected Chairman of the Board.

It was recorded that employee representatives on the Company's Board are, for the trade unions (LO), Göran Andersson with Conny Holm as deputy, for Unionen, Stefan Andersson with Tina Mikkelsen as deputy and for the Swedish Association of Graduate Engineers, Magnus Gustafsson with Lars Svensson as deputy.

The Chairman of the Board thanked the retiring Board Members Sten Jakobsson and Nils Lindskog for their work.

§ 12

In accordance with the Nomination Committee's proposal, the auditing firm PricewaterhouseCoopers AB was elected as auditor for a period until the closing of the Annual General Meeting 2022. It was noted that PricewaterhouseCoopers AB had informed that the authorized public accountant Peter Nyllinge will be the Auditor in Charge.

§ 13

It was noted that the Board's remuneration report in accordance with Chapter 8, Section 53 a of the Swedish Companies Act, Appendix 6, had been presented by being available at the company and on the company's website.

It was resolved, in accordance with the Board's proposal, to approve the remuneration report for the financial year 2020.

§ 14

It was resolved to adopt the Board's proposed guidelines for remuneration and other terms of employment for senior executives, Appendix 7.

§ 15

It was resolved in accordance with the Board's proposal item 15 (a), Appendix 8, on implementation of a long-term incentive program 2022, consisting of a Share Matching Plan 2022, Performance Share Plan 2022 and Special Projects Incentive 2022.

It was resolved, with the support of shareholders representing at least nine-tenths of the votes cast and the shares represented at the Meeting, in accordance with the Board's proposal item 15 (b), Appendix 8, on an

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authorization for the Board of Directors to resolve on acquisitions of shares and resolution on transfer of own shares to the participants in the long-term incentive program 2022.

§ 16

It was resolved, with the support of shareholders representing at least two-thirds of the votes cast as well as the shares represented at the Meeting, in accordance with the Board's proposal, Appendix 9, on:

- (a) Authorization for the Board of Directors to resolve on acquisition of own shares.
- (b) Authorization for the Board of Directors to resolve on transfer of own shares in connection with acquisition of companies.
- (c) Transfer of own shares in order to cover costs as a result of previous years' established incentive programs.

§ 17

It was resolved, with the support of shareholders representing at least two-thirds of the votes cast as well as the shares represented at the Meeting, in accordance with the Board's proposal on amendments to the Articles of Association by introducing a new § 15 in the Articles of Association in order to allow flexibility in connection with shareholders' meeting and by changing § 12, second paragraph due to changes in statutory law. The Articles of Association as amended are attached as Appendix 10.

§ 18

It was noted that the Swedish Peace and Arbitration Society's proposal to stop all of Saab's deliveries of military technology and equipment to the belligerent parties in the war in Yemen, had been available at the company and on the company's website.

Three questions from the Swedish Peace and Arbitration Society were answered.

The Annual General Meeting resolved to reject the Swedish Peace and Arbitration Society's proposal.

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The Meeting was declared closed.

Minutes kept by:

Annika Bärems

Verified by:

Eva Hägg

Ossian Ekdahl

Anders Algotsson