

Annual General Meeting of Saab AB on 13 April 2021

THE NOMINATION COMMITTEE'S PROPOSALS FOR CHAIRMAN OF THE ANNUAL GENERAL MEETING, BOARD OF DIRECTORS, AUDITOR AND FEES (items 1 and 9-12)

The Nomination Committee consists of Petra Hedengran, Investor AB (Chairman), Peter Wallenberg Jr, Knut and Alice Wallenberg's Foundation, Ossian Ekdahl, Första AP-Fonden, Anders Algotsson, AFA Försäkring, and Marcus Wallenberg, Chairman of the Board of Saab AB.

The Nomination Committee proposes the following resolutions.

Chairman of the meeting (item 1)

The Nomination Committee proposes Advokat Eva Hägg, member of the Swedish Bar Association, as Chairman of the Annual General Meeting or in the event she is prevented from participating, the person appointed by the Nomination Committee.

Number of Board Members and deputy Board Members, and the number of Auditors and deputy Auditors (item 9)

The Nomination Committee proposes eleven Board Members and no deputy Board Members.

The Nomination Committee proposes that one registered audit firm shall be appointed as Auditor, with no deputy.

Fees for the Board and the Auditor (item 10)

The Nomination Committee proposes an increase of the Board fees to SEK 1,975,000 (1,900,000) to the Chairman, to SEK 725,000 (700,000) to the Deputy Chairman and to SEK 645,000 (620,000) to each of the other Board Members elected by the Shareholders' Meeting and not employed by the Company.

Further, the Nomination Committee proposes an increase of compensation for work in the Audit Committee to SEK 275,000 (250,000) to the Chairman of the Audit Committee and SEK 175,000 (165,000) to each of the other Audit Committee Members. In respect of compensation for work in the Remuneration Committee, an increase to SEK 155,000 (150,000) to the Chairman of the Remuneration Committee and SEK 95,000 (90,000) to each of the other Remuneration Committee Members is proposed.

The Nomination Committee proposes that auditor's fees shall be paid according to approved invoice.

Election of Board Members, deputy Board Members and Chairman of the Board (item 11)

The Nomination Committee proposes re-election of the following Board Members: Micael Johansson, Danica Kragic Jensfelt, Sara Mazur, Johan Menckel, Daniel Nodhäll, Bert Nordberg, Cecilia Stegö Chilò, Erika Söderberg Johnson, Marcus Wallenberg and Joakim Westh.

The Nomination Committee proposes new election of Henrik Henriksson. Sten Jakobsson has declined re-election.

Henrik Henriksson is President and CEO of Scania AB until 30 April 2021 and thereafter he takes up the position as CEO of H2 Green Steel. He is also a Board Member of Scania AB, Hexagon AB and AB Electrolux. He has previously held various senior positions within Scania, including Head of Sales and Marketing and Export Director in South Africa. He holds a Bachelor of Science in Business Administration and he is born 1970. The Nomination Committee proposes re-election of Marcus Wallenberg as Chairman of the Board of Saab AB.

Information on all of the proposed Board Members is available on the Company's website www.saab.com/agm.

Election of Auditors and deputy Auditors (item 12)

The Nomination Committee proposes, in accordance with the recommendation from the Audit Committee, that the registered audit firm PricewaterhouseCoopers AB (PWC) is elected as auditor for the period from the end of the Annual General Meeting 2021 until the end of the Annual General Meeting 2022.

During 2020, Saab has performed a public tender process according to the EU auditor regulation. After an overall assessment of the received proposals, taking into account the outcome of the selection process and an analysis of the selection criteria used (experience and expertise, global reach and coordination, team, audit plan, tools and technical solutions, transition plan, independence and fee), the Audit Committee has resolved to recommend re-election of PWC as auditor at the Annual General Meeting 2021 or, as a second choice that Deloitte is elected as auditor. The Nomination Committee therefore proposes, in accordance with Audit Committee's recommendation, a re-election of PWC as auditor for a period of one year, i.e. until the end of the Annual General Meeting 2022. The Nomination Committee has been informed that the Saab Board of Directors has approved the proposal.

Stockholm in March 2021

The Nomination Committee of Saab Aktiebolag (publ)