


Annual General Meeting of Saab AB on 6 April 2022

Information on proposed Board Members in Saab AB

Proposed for new election to the Board of Directors

 <p>Lena Erixon Born 1960 Degree in Public administration Stockholm University Shares in Saab: - Independent</p>	<p>Other board commitments: Chair JBS, Board for collaboration within the railway sector.</p> <p>Former employment and positions: Director General of the Swedish Transport Administration (TrV) and the Swedish Defence Materiel Administration (FMV). Chair of Swedish Employment Service and European Defence Agency. Director of Market and Planning and Deputy Director General of TrV. Director General of the Swedish Road Administration (VV). Director Market and Planning, Director Finance and Deputy Director General of VV. Director Finance municipality of Södertälje. Several positions within the Swedish Association of Local Authorities, Ministry of Finance and the municipality of Täby.</p>
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Proposed Board Members for re-election

 <p>Marcus Wallenberg Chair of the Board since 2006 Deputy Chair of the Board 1993-2006 and Member of the Board since 1992 Member of Saab's Remuneration Committee Born 1956 B.Sc. of Foreign Service, Georgetown University Lieutenant in Royal Swedish Naval Academy Shares in Saab: 125,000 Non-independent</p>	<p>Other board commitments: Chair of SEB and FAM AB. Vice Chair of Investor AB and EQT AB. Board member of AstraZeneca PLC and the Knut and Alice Wallenberg Foundation.</p> <p>Former employment and positions: Chair of AB Electrolux, LKAB and Svenska ICC Service AB. President and CEO of Investor AB. Board member of, i.a, Temasek Holding Ltd, Stora Enso Oyj, EQT Holdings AB.</p>
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Micael Johansson

Member of the Board since 2020

President and CEO of Saab AB

Born 1960

B.Sc.+ in Mathematics and Computer Science at
University of Uppsala

Shares in Saab: 35,102

Non-independent

Other board commitments:

Board member of AeroSpace and Defence
Industries Association of Europe (ASD).

Former employment and positions:

Deputy CEO of Saab AB. Senior Vice President and
Head of Business Area Surveillance, Saab AB.

President of Avitronics and various senior positions
within the Saab group.



Henrik Henriksson

Member of the Board since 2021

CEO of H2 Green Steel

Born 1970

B.Sc. in Business Administration, Lund University

Shares in Saab: -

Independent

Other board commitments:

Board member in Hexagon AB, Electrolux AB and
Svenskt Näringsliv.

Former employment and positions:

Various senior positions within Scania, including
President and CEO from 2016-2021.



Danica Kragic Jensfelt

Member of the Board since 2017
 Professor, School of Electrical Engineering and
 Computer Science, Royal Institute of Technology
 (KTH)
 Born 1971
 Ph.D. Computer Science
 M.Sc. Mechanical Engineering
 Shares in Saab: 2,000
 Independent

Other board commitments:

Board member of FAM AB, H&M Group and
 CROSEIR AB. Member of the Royal Swedish
 Academy of Engineering Sciences (IVA) and
 Swedish Academy of Sciences (KVA).

Former employment and positions:

Board member of Institute for Future Studies.
 Deputy Director of School of Computer Science and
 Communication, KTH. Founding member of the
 Young Academy of Sweden.



Sara Mazur

Member of the Board since 2013
 Director of Strategic Research, Knut and Alice
 Wallenbergs Foundation
 Born 1966
 Associate Professor Electrical Engineering, Royal
 Institute of Technology (KTH)
 Ph.D. Electrical Engineering, KTH
 M.Sc. Electrical Engineering, KTH
 Honorary Doctorate Luleå University of
 Technology
 Shares in Saab: 4,500
 Non-independent

Other board commitments:

Chair of Wallenberg Autonomous System and
 Software Program (WASP). Board member of
 Investor AB and Nobel Price Outreach AB. Member
 of the Royal Swedish Academy of Engineering
 Sciences (IVA).

Former employment and positions:

Vice President and Head of Ericsson Research,
 Ericsson AB. Vice President System Management,
 Business Unit Networks, Ericsson AB. Board
 member of Combient AB, Chalmers University of
 Technology AB, RISE Research Institutes of
 Sweden AB, RISE SICS North Swedish ICT AB.



Johan Menckel

Member of the Board since 2019
 Chair of Saab's Remuneration Committee
 EVP, Chief Investment Officer, Investment AB
 Latour
 Born 1971
 M.Sc. Engineering (industrial engineering and
 management), Royal Institute of Technology
 (KTH)
 Shares in Saab: 8,000
 Independent

Other board commitments:

Chair of Nord-Lock Group and Bemsig AB.
 Board member of Nederman Holding AB, Securitas
 AB and World Materials Forum, France.

Former employment and positions:

President and CEO of Gränges AB. Board member
 of Svenska postkodföreningen. CEO of Sapa Heat
 Transfer. Business Area President of Sapa Profiles
 Asia. MD of Sapa Heat Transfer Shanghai.
 Management consultant at Accenture and founder
 of addnature.com.



Daniel Nodhäll

Member of the Board since 2017
 Member of Saab's Audit Committee
 Head of Listed Companies, Investor AB
 Born 1978
 M.Sc. in Economics and Business, Stockholm
 School of Economics
 Shares in Saab: 2,500
 Non-independent

Other board commitments:

Board member of Electrolux Professional AB and
 Husqvarna AB.

Former employment and positions:

Board member of Kunskapsskolan Education
 Sweden AB. Investment Manager, Head of Capital
 Goods at Investor AB.



Bert Nordberg

Member of the Board since 2016 and
Deputy Chair since 2021
Member of Saab's Remuneration Committee
Born 1956
Engineer
Shares in Saab: 10,625
Independent

Other board commitments:

Chair of Vestas Wind Systems A/S, Sigma Connectivity AB and AXIS AB. Board member of Svenska Cellulosa Aktiebolag (SCA) and Essity Aktiebolag (publ)

Former employment and positions:

Board member of AB Electrolux, SkiStar AB, Axis AB and Sigma Connectivity AB. Chair of TDC Group A/S, Imagination Technologies Group Plc. and Sony Mobile Communications AB. Chair and CEO of Sony Ericsson Communications AB. Various positions within the Ericsson group as well within Data General Corporation and Digital Equipment Corporation.



Erika Söderberg Johnson

Member of the Board since 2017
Member of Saab's Audit Committee
Chief Financial Officer, Kinnevik AB
Born 1970
M.Sc. in Economics and Business, Stockholm School of Economics
Shares in Saab: 3,200
Independent

Other board commitments:

Board member of Lunar Group A/S.

Former employment and positions:

Chief Financial Officer of Biotage, Karo Bio AB, Affibody AB and Global Genomics AB. Investment Banking Advisor of Enskilda, SEB. Board member of Sectra AB, Qliro Group AB and MedCap AB.



Joakim Westh

Member of the Board since 2010

Chair of Saab's Audit Committee

Born 1961

M.Sc. in Aeronautics, Royal Institute of Technology (KTH)

M.Sc. in Aerospace Engineering, Massachusetts Institute of Technology (MIT)

Shares in Saab: 10,000

Independent

Other board commitments:

Chair of Amexci AB. Board member of CGI Group Inc., Absolent Group AB and Swedish Match AB.

Former employment and positions:

Chair of EMA Technology AB and Absolent AB. Board member of Arcam AB, Intrum AB, Rörvik Timber AB, Telelogic AB and VKR Holding A/S. Deputy board member of Sony Ericsson Mobile Communications AB. Senior Vice President of Group Function Strategy & Operational Excellence and member of the Group Management Team, LM Ericsson AB. Group Vice President and member of the Executive Management Group of Assa Abloy AB and Partner of McKinsey & Co. Inc.

The shareholding of the Board members is per 25 February 2022 and include, where applicable, any holdings by closely affiliated persons.

Overview independence/non-independence of the proposed Board Members

The following table sets forth the proposed Board Members who, according to the Swedish Corporate Governance Code ("the Code"), are considered independent in relation to the company and the management, as well as in relation to the company's major shareholders.

<u>Name</u>	<u>Independent of the Company/Management</u>	<u>Independent of major shareholders</u>
Marcus Wallenberg	Yes	No ²
Micael Johansson	No ¹	Yes
Lena Erixon	Yes	Yes
Henrik Henriksson	Yes	Yes
Danica Kragic Jensfelt	Yes	Yes
Sara Mazur	Yes	No ³
Johan Menckel	Yes	Yes
Daniel Nodhäll	Yes	No ⁴
Bert Nordberg	Yes	Yes
Erika Söderberg Johnson	Yes	Yes
Joakim Westh	Yes	Yes

Accordingly, the Company fulfils the requirements of the Code that a majority of the Board Members appointed by the Shareholders' Meeting are independent of the company and the management, and that at least two of them are independent of the major shareholders.

¹ President and CEO of Saab

² Member of Investor AB's Board of Directors

³ Member of Investor AB's Board of Directors

⁴ Employed by Investor AB