


Annual General Meeting of Saab AB on 5 April 2023

Information on proposed Board Members in Saab AB

Proposed for new election to the Board of Directors

	<p>Other board commitments: -</p> <p>Former employment and positions: Analyst and Investment Manager, Investor AB</p>
<p>Sebastian Tham Managing Director, Listed Companies, Investor AB Born 1984 M.Sc. in Finance, Stockholm School of Economics B.Sc. in Political Science, Stockholm University Shares in Saab: 1,690 Non-independent</p>	

Proposed Board Members for re-election

	<p>Other board commitments: Chair of SEB, FAM AB, Wallenberg Investments AB, Patricia Industries and the Royal Swedish Academy of Engineering (IVA). Vice Chair of Investor AB, EQT AB and Knut and Alice Wallenberg Foundation. Board member of AstraZeneca PLC.</p> <p>Former employment and positions: Chair of AB Electrolux, LKAB and Svenska ICC Service AB. President and CEO of Investor AB. Board member of, i.a, Temasek Holding Ltd, Stora Enso Oyj, EQT Holdings AB.</p>
<p>Marcus Wallenberg Chair of the Board since 2006 Deputy Chair of the Board 1993-2006 and Member of the Board since 1992 Member of Saab's Remuneration Committee Born 1956 B.Sc. of Foreign Service, Georgetown University Shares in Saab: 125,000 Non-independent</p>	



Micael Johansson

Member of the Board since 2020

President and CEO, Saab AB

Born 1960

B.Sc.+ in Mathematics and Computer Science at University of Uppsala

Shares in Saab: 49,306

Non-independent

Other board commitments:

Board member of AeroSpace and Defence Industries Association of Europe (ASD) and European Business Leaders' Convention.

Former employment and positions:

Deputy CEO of Saab AB. Senior Vice President and Head of Business Area Surveillance, Saab AB.

President of Avitronics and various senior positions within the Saab group.



Lena Erixon

Member of the Board since 2022

Born 1960

Degree in Public administration Stockholm University

Shares in Saab: 55

Independent

Other board commitments:

Chair of JBS, Board for collaboration within the railway sector and SPV (Statens tjänstepensionsverk). Board member of Hector Rail AB.

Former employment and positions:

Director General of the Swedish Transport Administration (TrV) and the Swedish Defence Materiel Administration (FMV). Chair of Swedish Employment Service and European Defence Agency. Director of Market and Planning and Deputy Director General of TrV. Director General of the Swedish Road Administration (VV). Director Market and Planning, Director Finance and Deputy Director General of VV. Director Finance municipality of Södertälje. Several positions within the Swedish Association of Local Authorities, Ministry of Finance and the municipality of Täby.



Henrik Henriksson

Member of the Board since 2021

CEO, H2 Green Steel

Born 1970

B.Sc. in Business Administration, Lund University

Shares in Saab: -

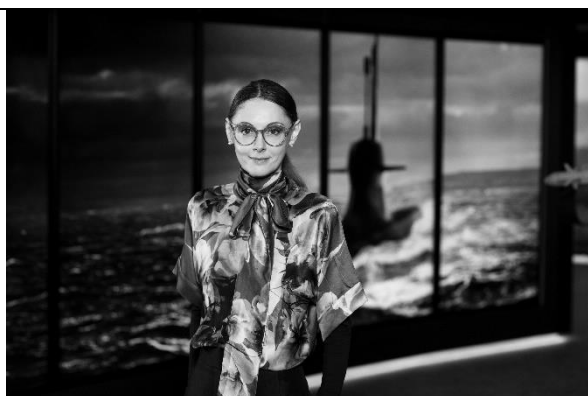
Independent

Other board commitments:

Board member of Hexagon AB, Electrolux AB and Creades AB.

Former employment and positions:

Board member of Svenskt Näringsliv. Various senior positions within Scania, including President and CEO from 2016-2021.



Danica Kragic Jensfelt

Member of the Board since 2017

Professor, School of Electrical Engineering and Computer Science, Royal Institute of Technology (KTH)

Born 1971

Ph.D. Computer Science

M.Sc. Mechanical Engineering

Shares in Saab: 2,000

Independent

Other board commitments:

Board member of FAM AB, H&M Group and CROSEIR AB. Member of the Royal Swedish Academy of Engineering Sciences (IVA) and Swedish Academy of Sciences (KVA).

Former employment and positions:

Board member of Institute for Future Studies. Deputy Director of School of Computer Science and Communication, KTH. Founding member of the Young Academy of Sweden.



Sara Mazur

Member of the Board since 2013
 Vice Executive Director, Knut and Alice Wallenbergs Foundation
 Born 1966
 Associate Professor Electrical Engineering, Royal Institute of Technology (KTH)
 Ph.D. Electrical Engineering, KTH
 M.Sc. Electrical Engineering, KTH
 Honorary Doctorate Luleå University of Technology
 Shares in Saab: 4,500
 Non-independent

Other board commitments:

Chair of Wallenberg Autonomous System and Software Program (WASP) and Wallenberg Initiative Materials Science for Sustainability (WISE). Board member of Wallenberg Investments AB and the Royal Swedish Academy of Engineering Sciences (IVA).

Former employment and positions:

Vice President and Head of Ericsson Research, Ericsson AB. Vice President System Management, Business Unit Networks, Ericsson AB. Board member of Investor AB, Nobel Prize Outreach AB, Combient AB, Chalmers University of Technology AB, RISE Research Institutes of Sweden AB and RISE SICS North Swedish ICT AB.



Johan Menckel

Member of the Board since 2019
 Chair of Saab's Remuneration Committee
 EVP, Chief Investment Officer, Investment AB Latour
 Born 1971
 M.Sc. Engineering (industrial engineering and management), Royal Institute of Technology (KTH)
 Shares in Saab: 8,000
 Independent

Other board commitments:

Chair of Nord-Lock Group, Bemsiq AB, Swegon Group AB and Nederman Holding AB. Board member of Securitas AB and World Materials Forum, France.

Former employment and positions:

President and CEO of Gränges AB. CEO of Sapa Heat Transfer. Business Area President of Sapa Profiles Asia. MD of Sapa Heat Transfer Shanghai. Management consultant at Accenture and founder of addnature.com. Board member of Svenska postkodföreningen



Bert Nordberg

Member of the Board since 2016 and
Deputy Chair since 2021
Member of Saab's Remuneration Committee
Born 1956
Engineer
Shares in Saab: 10,625
Independent

Other board commitments:

Chair of Vestas Wind Systems A/S, Sigma Connectivity AB and AXIS AB. Board member of Essity Aktiebolag (publ).

Former employment and positions:

Board member of AB Electrolux, SkiStar AB, Axis AB, Sigma Connectivity AB and Svenska Cellulosa Aktiebolag (SCA). Chair of TDC Group A/S, Imagination Technologies Group Plc. and Sony Mobile Communications AB. Chair and CEO of Sony Ericsson Communications AB. Various positions within the Ericsson group as well as within Data General Corporation and Digital Equipment Corporation.



Erika Söderberg Johnson

Member of the Board since 2017
Member of Saab's Audit Committee
Senior Advisor, Kinnevik AB
Born 1970
M.Sc. in Economics and Business, Stockholm School of Economics
Shares in Saab: 3,200
Independent

Other board commitments:

Board member of Lunar Group A/S.

Former employment and positions:

Chief Financial Officer of Kinnevik AB, Biotage AB, Karo Bio AB, Affibody AB and Global Genomics AB. Investment Banking Advisor of Enskilda, SEB. Board member of Sectra AB, Qliro Group AB and MedCap AB.



Joakim Westh

Member of the Board since 2010

Chair of Saab's Audit Committee

Born 1961

M.Sc. in Aeronautics, Royal Institute of Technology (KTH)

M.Sc. in Aerospace Engineering, Massachusetts Institute of Technology (MIT)

Shares in Saab: 10,000

Independent

Other board commitments:

Chair of Amexci AB. Board member of CGI Group Inc. and Absolent Group AB.

Former employment and positions:

Chair of EMA Technology AB and Absolent AB. Board member of Swedish Match AB (ended January 2023), Arcam AB, Intrum AB, Rörvik Timber AB, Telelogic AB and VKR Holding A/S. Deputy board member of Sony Ericsson Mobile Communications AB. Senior Vice President of Group Function Strategy & Operational Excellence and member of the Group Management Team, LM Ericsson AB. Group Vice President and member of the Executive Management Group of Assa Abloy AB and Partner of McKinsey & Co. Inc.

The shareholding of the Board members is per 24 February 2023 and include, where applicable, any holdings by closely affiliated persons.

Overview independence/non-independence of the proposed Board Members

The following table sets forth the proposed Board Members who, according to the Swedish Corporate Governance Code ("the Code"), are considered independent in relation to the company and the management, as well as in relation to the company's major shareholders.

<u>Name</u>	<u>Independent of the Company/Management</u>	<u>Independent of major shareholders</u>
Marcus Wallenberg	Yes	No ²
Micael Johansson	No ¹	Yes
Lena Erixon	Yes	Yes
Henrik Henriksson	Yes	Yes
Danica Kragic Jensfelt	Yes	Yes
Sara Mazur	Yes	No ³
Johan Menckel	Yes	Yes
Bert Nordberg	Yes	Yes
Erika Söderberg Johnson	Yes	Yes
Sebastian Tham	Yes	No ⁴
Joakim Westh	Yes	Yes

Accordingly, the Company fulfils the requirements of the Code that a majority of the Board Members appointed by the Shareholders' Meeting are independent of the company and the management, and that at least two of them are independent of the major shareholders.

¹ President and CEO of Saab AB

² Board member of Investor AB

³ Board member of Wallenberg Investments AB

⁴ Employed by Investor AB