

Annual General Meeting of Saab AB on 5 April 2023

THE NOMINATION COMMITTEE'S PROPOSALS FOR CHAIRMAN OF THE ANNUAL GENERAL MEETING, BOARD OF DIRECTORS, AUDITOR AND FEES (items 1 and 9-12)

The Nomination Committee consists of Petra Hedengran, Investor AB (Chairman), Peter Wallenberg Jr, Wallenberg Investments AB, Jan Andersson, Swedbank Robur Fonder, Anders Jonsson, Livförsäkringsbolaget Skandia, ömsesidigt, and Marcus Wallenberg, Chairman of the Board of Saab AB.

The Nomination Committee proposes the following resolutions.

Chairman of the Annual General Meeting (item 1)

The Nomination Committee proposes Advokat Eva Hägg, member of the Swedish Bar Association, as Chairman of the Annual General Meeting.

Number of Board Members and deputy Board Members, and number of Auditors and deputy Auditors (item 9)

The Nomination Committee proposes eleven Board Members and no deputy Board Members.

The Nomination Committee proposes that one registered audit firm shall be appointed as Auditor, with no deputy.

Fees for the Board and the Auditor (item 10)

The Nomination Committee proposes an increase of the Board fees to SEK 2,140,000 (2,065,000) to the Chairman, to SEK 780,000 (755,000) to the Deputy Chairman and to SEK 700,000 (675,000) to each of the other Board Members elected by the General Meeting and not employed by the Company.

Further, the Nomination Committee proposes an increase of compensation for work in the Audit Committee to SEK 295,000 (285,000) to the Chairman of the Audit Committee and SEK 190,000 (185,000) to each of the other Audit Committee Members. In respect of compensation for work in the Remuneration Committee, an increase to SEK 165,000 (160,000) to the Chairman of the Remuneration Committee and unchanged compensation of SEK 100,000 to each of the other Remuneration Committee Members is proposed.

The Nomination Committee proposes that auditor's fees shall be paid according to approved invoice.

Election of Board Members, deputy Board Members and Chairman of the Board (item 11)

The Nomination Committee proposes re-election of the following Board Members: Lena Erixon, Henrik Henriksson, Micael Johansson, Danica Kragic Jensfelt, Sara Mazur, Johan Menckel, Bert Nordberg, Erika Söderberg Johnson, Marcus Wallenberg and Joakim Westh.

The Nomination Committee proposes new election of Sebastian Tham. Daniel Nodhäll has declined re-election.

Sebastian Tham is Managing Director, Listed Companies at Investor AB. Sebastian Tham has previously been Analyst and Investment Manager at Investor AB. Sebastian Tham has a M.Sc. in Finance, Stockholm School of Economics and a B.Sc. in Political Science, Stockholm University, and he is born in 1984.

The Nomination Committee also proposes re-election of Marcus Wallenberg as Chairman of the Board of Saab AB.

Information on all of the proposed Board Members is available on the Company's website www.saab.com/agm.

Election of Auditors and deputy Auditors (item 12)

The Nomination Committee proposes, in accordance with the recommendation from the Audit Committee, that the registered audit firm PricewaterhouseCoopers AB is elected as auditor for the period until the end of the Annual General Meeting 2024 (re-election).

Stockholm in February 2023

The Nomination Committee of Saab Aktiebolag (publ)