

Annual General Meeting of Saab AB on 10 April 2025

INFORMATION ON PROPOSED BOARD MEMBERS IN SAAB AB

Proposed Board Members for re-election



Marcus Wallenberg
Chair of the Board
Born: 1956

Member of Saab's Remuneration Committee

Elected to the Board: 1992, deputy Chair of the Board 1993-2006, Chair of the Board since 2006.

Education: B.Sc. of Foreign Service at Georgetown University.

Current board commitments: Chair of SEB, FAM, Wallenberg Investments, Patricia Industries and the Royal Swedish Academy of Engineering Sciences (IVA). Vice Chair of Investor, EQT and Knut and Alice Wallenberg Foundation. Board member of AstraZeneca.

Professional experience: Chair of Electrolux, LKAB and International Chamber of Commerce (ICC). President and CEO of Investor. Board member of, i.a., Stora Enso, EQT Holdings and Temasek Holdings.

Own and related parties' shareholding: 500,000



Bert Nordberg
Deputy Chair of the Board
Born: 1956

Member of Saab's Remuneration Committee

Elected to the Board: 2016, deputy Chair of the Board since 2021.

Education: Degree in Electronic Engineering.

Current board commitments: Chair of Sigma Connectivity and Axis. Board member of Essity and GreenIron.

Professional experience: Board member of Electrolux, SCA, Sigma Connectivity, Axis and SkiStar. Chair of TDC Group, Imagination Technologies, Sony Mobile Communications and Vestas Wind Systems. President and CEO of Sony Ericsson Mobile Communications. Various senior positions within Ericsson, Data General Corporation and Digital Equipment Corporation.

Own and related parties' shareholding: 42,500



Micael Johansson
Member of the Board
Born: 1960

Elected to the Board: 2020

Current position: President and CEO of Saab.

Education: B.Sc.+ in Mathematics and Computer Science at Uppsala University.

Current board commitments: Vice Chair of the Board at the AeroSpace and Defence Industries Association of Europe (ASD). Board member of the European Business Leaders' Convention.

Professional experience: Deputy CEO of Saab. Senior Vice President and Head of Business Area Surveillance, Saab. President of Saab Avionics and various other senior positions within Saab.

Own and related parties' shareholding: 296,854



Lena Erixon
Member of the Board
Born: 1960

Elected to the Board: 2022

Education: Degree in Public Administration at Stockholm University.

Current board commitments: Chair of The National Government Employee Pensions Board (SPV), Akademiska Hus and Swedish Payment Agency. Board member of Hector Rail.

Professional experience: Director General of the Swedish Transport Administration (TrV), the Swedish Defence Materiel Administration (FMV) and the Swedish Road Administration (VV). Chair of Swedish Public Employment Service and European Defence Agency. Various senior positions within TrV and VV.

Own and related parties' shareholding: 2,560



Henrik Henriksson
Member of the Board
Born: 1970

Elected to the Board: 2021

Current position: CEO of Stegra.

Education: B.Sc. in Business Administration at Lund University.

Current board commitments: -

Professional experience: Board member of Electrolux and Creades. Various senior positions within Scania, including President and CEO.

Own and related parties' shareholding: 4,200



Danica Kragic Jensfelt
Member of the Board
Born: 1971

Elected to the Board: 2017

Current position: Professor at School of Electrical Engineering and Computer Science, Royal Institute of Technology (KTH).

Education: Ph.D. Computer Science at KTH and M.Sc. Mechanical Engineering at Technical University of Rijeka, Croatia.

Current board commitments: Board member of FAM, H&M and CROSEIR. Member of the Royal Swedish Academy of Engineering Sciences (IVA) and Royal Swedish Academy of Sciences (KVA).

Professional experience: Board member of Institute for Future Studies and founding member of the Young Academy of Sweden. Deputy Director at School of Computer Science and Communications, KTH.

Own and related parties' shareholding: 8,000



Johan Menckel
Member of the Board
Born: 1971

Chair of Saab's Remuneration Committee

Elected to the Board: 2019

Current position: Executive Vice President and Chief Investment Officer, Latour.

Education: M.Sc. in Engineering at Royal Institute of Technology (KTH).

Current board commitments: Chair of Nord-Lock Group, Bemsig, Swegon, Nederman Holding and CTEK. Board member of Securitas and World Materials Forum France.

Professional experience: President and CEO of Gränges. CEO of Sapa Heat Transfer. Various senior positions within the Sapa Group. Management consultant at Accenture and founder of addnature.com.

Own and related parties' shareholding: 32,000



Erika Söderberg Johnsson
Member of the Board
Born: 1970

Member of Saab's Audit Committee

Elected to the Board: 2017

Current position: Chief Financial Officer, Novo Nordisk Foundation.

Education: M.Sc. in Economics and Business at Stockholm School of Economics.

Current board commitments: Deputy Chair of Marley Spoon. Board member of Camurus and Novo Nordisk Foundation Cellerator. Chair of Camurus' Audit Committee and in Marley Spoon's Audit and Risk Committee.

Professional experience: Senior Advisor of Kinnevik, Chief Financial Officer of Kinnevik, Biotage, Karo Bio, Affibody and Global Genomics. Investment Banking Advisor at SEB Enskilda. Board member and Chair of Audit Committee of Sectra, Qliro Group, Lunar Group, MedCap and Mabtech.

Own and related parties' shareholding: 7,200



Sebastian Tham
Member of the Board
Born: 1984

Member of Saab's Audit Committee

Elected to the Board: 2023

Current position: Managing Director, Listed Companies at Investor.

Education: M.Sc. in Finance at Stockholm School of Economics and B.Sc. in Political Science at Stockholm University.

Current board commitments: -

Professional experience: Analyst and Investment Manager at Investor.

Own and related parties' shareholding: 6,760



Joakim Westh
Member of the Board
Born: 1961

Chair of Saab's Audit Committee

Elected to the Board: 2010

Education: M.Sc. in Aeronautics at Royal Institute of Technology (KTH) and M.Sc. in Aerospace Engineering at Massachusetts Institute of Technology (MIT).

Current board commitments: Chair of Amexci. Board member of Absolent Air Care Group and Swedish Space Corporation.

Professional experience: Chair of EMA Technology and Absolent Group. Board member of Swedish Match, Arcam, Intrum, Rörvik Timber, Telelogic, VKR Holding and CGI Group. Deputy board member of Sony Ericsson Mobile Communications. Senior Vice President of Group Function Strategy and Operational Excellence and member of Group Management at LM Ericsson. Group Vice President and member of the Executive Management Group at Assa Abloy. Partner at McKinsey & Co.

Own and related parties' shareholding: 40,000



Anders Ynnerman
Member of the Board
Born: 1963

Elected to the Board: 2024

Current position: Professor of Scientific Visualization at Linköping University. Director for the Visualization Center C. Chair of the Wallenberg AI, Autonomous Systems and Software Program (WASP). Director of strategic research at Knut and Alice Wallenberg Foundation.

Education: B.SC., Lund University, M.Phil. and Ph.D., University of Gothenburg.

Current board commitments: Board member of Norrköping Visualisering AB.

Professional experience: Director of the Swedish National Infrastructure for Computing (SNIC) and the National Supercomputer Centre (NSC). Ph.D. in atomic physics from University of Gothenburg and thereafter postdoc at University of Oxford and Vanderbilt University.

Own and related parties' shareholding in Saab: 100

The shareholding of the Board members is per 31 March, 2025 and include, where applicable, any holdings by closely affiliated persons.

Overview independence/non-independence of the proposed Board Members

The following table sets forth the proposed Board Members who, according to the Swedish Corporate Governance Code ("the Code"), are considered independent in relation to the company and the management, as well as in relation to the company's major shareholders.

<u>Name</u>	<u>Independent of the Company/Management</u>	<u>Independent of major shareholders</u>
Marcus Wallenberg	Yes	No ²
Micael Johansson	No ¹	Yes
Lena Erixon	Yes	Yes
Henrik Henriksson	Yes	Yes
Danica Kragic Jensfelt	Yes	Yes
Johan Menckel	Yes	Yes
Bert Nordberg	Yes	Yes
Erika Söderberg Johnsson	Yes	Yes
Sebastian Tham	Yes	No ³
Joakim Westh	Yes	Yes
Anders Ynnerman	Yes	Yes

Accordingly, the Company fulfils the requirements of the Code that a majority of the Board Members appointed by the Shareholders' Meeting are independent of the company and the management, and that at least two of them are independent of the major shareholders.

¹ President and CEO of Saab AB

² Board member of Investor AB

³ Employed by Investor AB