

§1

The Chairman of the Board Marcus Wallenberg welcomed the shareholders.

The Annual General Meeting was opened by advokat Eva Hägg, as appointed by the Board of Directors.

It was noted that the Board, in order to enable the Annual General Meeting to be streamed live via the Company's website, has decided that also persons not being shareholders can follow the discussions at the Meeting.

In accordance with the Nomination Committee's proposal, it was resolved to appoint Eva Hägg as Chairman of the Meeting.

It was noted that Annika Bärems, General Counsel of the Company, had been assigned to take the minutes of the Meeting.

It was resolved that invited guests and media representatives could be present at the Meeting. The Chairman informed that in accordance with the Swedish Protection Act, photographing, sound recording and filming are not permitted.

It was noted that the shareholders have been able to exercise their voting rights by postal voting prior to the Meeting.

The notice to attend the Meeting and the form used for postal voting were attached to the minutes, Appendix 1 and Appendix 2.

The Chairman of the Board Marcus Wallenberg gave a speech, including a report on the Board's work.

§ 2

A list of the shareholders, representatives and assistants present at the Meeting, in which shareholders who had submitted postal votes had been registered as present, was drawn up, Appendix 3. The list was approved as the voting list for the Meeting.

TRANSLATION

§ 3

The proposed agenda had been included in the Notice of the Meeting.

The agenda was approved, Appendix 1.

§ 4

Marianne Nilsson, representative for Swedbank Robur Fonder, and Anders Jonsson, representative for Livförsäkringsbolaget Skandia, ömsesidigt and Skandia Fonder were appointed to verify the minutes together with the Chairman of the Meeting.

§ 5

It was recorded that the Notice of the Meeting had been published in "Post-och Inrikes Tidningar" on Friday, 7 March 2025, as well as on Saab's website since Wednesday, 5 March 2025. Also, an announcement stating that the Notice had been made was published in "Dagens Nyheter" and "Svenska Dagbladet" on Friday, 7 March 2025.

The Meeting was declared duly convened.

§ 6

The Annual Report and the Auditor's Report, and the consolidated Annual Report and the consolidated Auditors' Report for 2024 as well as the Auditor's statement regarding whether the guidelines for remuneration to senior executives have been complied with were presented, Appendix 4a and Appendix 4b.

The authorized public accountant Fredrik Göransson gave an account of the audit process during 2024 and presented the conclusions in the Auditor's Report for 2024.

§ 7

The President Micael Johansson gave a speech.

Hereafter, questions from the shareholders were answered.

TRANSLATION

§ 8

- (a) The Parent Company's Income Statement and Balance Sheet and the Consolidated Income Statement and Balance Sheet were approved.
- (b) It was resolved that unappropriated earnings at disposal be allocated as follows:

To the shareholders a dividend of SEK 2 per share, to be paid out in two equal instalments and the remaining funds be carried forward.

It was resolved that at the first instalment, SEK 1 per share will be paid with the record date Monday, 14 April 2025. At the second instalment, SEK 1 per share will be paid with Tuesday 7 October 2025 as record date.

- (c) It was resolved to discharge the Board Members and the President from liability for 2024.

The Board Members and the President did not participate in the resolutions concerning their own matters.

§ 9

The Chairman of the Nomination Committee, Daniel Nodhäll, gave an account of the motives for the Nomination Committee's proposals and presented the Nomination Committee's proposals on Board Members, Auditor as well as Board and Auditor's fees.

It was resolved that the number of Board Members shall be eleven and that no deputy Board Members shall be appointed.

It was resolved to appoint one registered accounting firm as Auditor, without deputy Auditors.

§ 10

It was resolved that the Board fees shall be paid in the amount of SEK 2,450,000 to the Chairman, SEK 925,000 to the Deputy Chairman and SEK 810,000 to each of the other Board Members elected by the Shareholders' Meeting and not employed by the Company.

It was resolved that compensation for work in the Audit Committee shall be SEK 375,000 to the Chairman and SEK 240,000 to each of the other members of the Audit Committee, and that compensation for work in the Remuneration Committee shall be SEK 205,000 to the Chairman and SEK 120,000 to each of the other Remuneration Committee members.

It was resolved that Auditor fees shall be paid according to approved invoice.

TRANSLATION

§ 11

It was recorded that details of other assignments of the proposed Board Members had been available on the Company's website and is included in the material distributed at the Meeting, Appendix 5.

It was resolved to re-elect the Board Members Lena Erixon, Henrik Henriksson, Micael Johansson, Danica Kragic Jensfelt, Johan Menckel, Bert Nordberg, Erika Söderberg Johnsson, Sebastian Tham, Marcus Wallenberg, Joakim Westh and Anders Ynnerman.

Marcus Wallenberg was re-elected Chairman of the Board.

It was recorded that employee representatives on the Company's Board are, for the trade unions (LO), Göran Andersson with Robert Hellgren as deputy, for Unionen, Stefan Andersson with Tina Mikkelsen as deputy and for the Swedish Association of Graduate Engineers, Magnus Gustafsson with Lars Svensson as deputy.

§ 12

In accordance with the Nomination Committee's proposal, the auditing firm Öhrlings PricewaterhouseCoopers AB was elected as auditor for a period until the closing of the Annual General Meeting 2026.

It was noted that Öhrlings PricewaterhouseCoopers AB had informed that the authorized public accountant Fredrik Göransson will be the Auditor in Charge.

§ 13

The Board's remuneration report in accordance with Chapter 8, Section 53 a of the Swedish Companies Act was presented, Appendix 6.

It was resolved to approve the remuneration report for the financial year 2024.

§ 14

The Board's proposal for guidelines for remuneration and other terms and conditions of employment for senior executives, Appendix 7, was presented.

It was resolved to adopt the Board's proposal for guidelines for remuneration and other terms and conditions of employment for senior executives, Appendix 7.

§ 15

The Board's proposal in respect of items 15 (a), 15 (b) and 15 (c) on the agenda, Appendix 8, together with the Board's statement pursuant to Chapter 19, Section 22 of the Swedish Companies Act, were presented.

It was resolved in accordance with the Board's proposal item 15 (a), Appendix 8, on implementation of a long-term incentive program 2026, consisting of a Share Matching Plan 2026, Performance Share Plan 2026 and Special Projects Incentive 2026.

The Board's proposal under item 15 (b), Appendix 8, on an authorization for the Board of Directors to resolve on acquisitions of shares and resolution on transfer of own shares to the participants in the long-term incentive program 2026, was not supported by shareholders representing at least nine-tenths of the votes cast and the shares represented at the Meeting, and it was therefore concluded that the Meeting did not approve the proposal.

It was resolved in accordance with the Board's proposal item 15 (c), Appendix 8, that Saab may enter into an equity swap agreement with a third party to hedge the expected financial exposure of LTI 2026.

§ 16

The Board's proposal in respect of items 16 (a) and 16 (b) on the agenda, Appendix 9, together with the Board's statement pursuant to Chapter 19, Section 22 of the Swedish Companies Act, were presented.

It was resolved, with the support of shareholders representing at least two-thirds of the votes cast as well as the shares represented at the Meeting, in accordance with the Board's proposal, Appendix 9, on:

- (a) Authorization for the Board of Directors to resolve on acquisition of own shares.
- (b) Authorization for the Board of Directors to resolve on transfer of own shares in connection with acquisition of companies.

TRANSLATION

§ 17

The Meeting was declared closed.

Minutes kept by

Annika Bäreimo

Verified by

Eva Hägg

Anders Jonsson

Marianne Nilsson