



Annual General Meeting of Saab AB on 1 April 2026

Agenda item 17

The Board of Director's statement on proposal from the shareholder Karin Sandén

Saab was founded in 1937 after the Swedish government had asked the industry to provide Sweden with air combat capabilities. Since then, the company has consolidated a large part of the Swedish defence industry and today provides capabilities in all domains, not least in areas of significant security interests for Sweden. The reason for Saab's founding is the same as the reason for Saab's continued operation as a defence industry today, namely to support Swedish defence capabilities and Swedish interests, something Saab is proud of.

Saab takes climate change very seriously. The company has developed a sustainability strategy with the ambition to be a leader in the industry. Climate change is a central part of the strategy and Saab has chosen to set clear and realistic goals that reflect the unique challenges and opportunities within the defence industry. These goals balance ambition and feasibility and Saab is committed to achieving them. The company has developed a comprehensive plan that covers emissions across the entire organization, the supply chain and how Saab can enable customers to use products to limit climate impact.

To ensure that Saab works in accordance with international standards, the company has chosen to follow the Science Based Targets Initiative (SBTi) voluntary framework and validation methods. SBTi is a respected and established international organization that sets the standard for the adoption of science-based targets. Saab is the first major defence company to have its targets approved by SBTi and leads the way for the industry by demonstrating that it is possible to set and achieve meaningful emission targets in the defence industry.

In 2025, Saab has reduced its direct and indirect emissions from its own operations and purchased energy by 7 percent compared to 2024. The result is driven by reduced emissions from test flights combined with energy management measures, including the installation of a biogas plant and optimization of heating systems. The total reduction since 2020 now amounts to 36 percent.

During the year, Saab also achieved an A rating in the global non-profit Carbon Disclosure Project (CDP) climate rating, placing the company among the top 4 percent of more than 22,000 rated companies.

In light of the above, the Board of Directors considers that the company is actively working to reduce emissions and that the company's participation in SBTi means that the company has the necessary opportunities to follow up its environmental work.

The Board of Directors proposes that the proposed resolutions from the shareholder Karin Sandén under item 17 on the agenda is rejected.

Linköping in February 2026

The Board of Directors of Saab Aktiebolag (publ)
