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Intended Terms for Saab's Upcoming Rights Issue

Saab announced on 23 October 2018 that the company is planning a rights issue of approximately SEK 6 billion during the fourth quarter of 2018. The purpose of the rights issue is to support Saab's continued growth journey. Saab's Board also proposed an Extraordinary General Meeting to be held on 16 November 2018 authorising the Board to resolve on the rights issue.

Provided that the Extraordinary General Meeting authorises the Board in accordance with the proposal and that the authorisation is registered by the Swedish Companies Registration Office (*Sw. Bolagsverket*), the Board intends to resolve on the rights issue on 19 November 2018.

The Board of Directors of Saab informs in advance of the Extraordinary General Meeting that the Board intends to resolve on the following terms for the rights issue:

- The record date for entitlement to receive subscription rights will be the 26 November 2018
- The subscription period will run from and including 29 November, up to and including 14 December 2018, or the later day as decided by the Board of Directors
- Saab's shareholders will receive one (1) subscription right of series A respective series B for each share of series A respective series B held on the record date. Four (4) subscription rights of respective series will entitle to subscription of one (1) new share of respective series (primary preferential right). Shares not subscribed for on the basis of primary preferential right will be offered for subscription to all shareholders (subsidiary preferential right)
- The subscription price will be SEK 225 per share, which means that a fully subscribed rights issue will give Saab proceeds of SEK 6 billion before issue costs

More detailed information will be published in connection with the Board's decision on the rights issue. The Board of Directors reserves the right to adjust the intended terms, including the timetable, if any circumstance occurs that in a material way

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affects the conditions to carry out the rights issue in accordance with the intended terms.

Subscription commitments and support from shareholders

Investor AB, the Knut and Alice Wallenberg Foundation, Första AP-fonden, AFA Försäkring and Gladiator, representing in total 46.6 percent of the share capital and 54.0 percent of the votes¹, have committed to vote for the rights issue to the extent that they participate at the Extraordinary General Meeting and to subscribe for their respective pro rata share in the rights issue according to the intended terms.

Swedbank Robur Fonder, AFA Foundations and Handelsbanken Fonder, representing in total 7.8 percent of the share capital and 6.7 percent of the votes in Saab¹ have declared their intention to subscribe for their respective pro rata share in the rights issue according to the intended terms.

In total, shareholders representing 54.4 percent of the shares and 60.7 percent of the votes in Saab¹ are positive to the rights issue.

Advisors

SEB Corporate Finance is the financial advisor and Mannheimer Swartling the legal advisor regarding the rights issue.

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¹ Excluding repurchased own shares. The total number of outstanding shares is 109,150,344, of which 1,907,123 are shares of series A and 107,243,221 are shares of series B. Saab holds 2,368,328 shares of series B, which do not entitle to participation in the rights issue.

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The information is such that Saab AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, on 21.00 CET on 15 November 2018.

IMPORTANT INFORMATION

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