

Date
20 December 2018Reference
CU 18:133 E

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN WHOLE OR IN PART, IN OR INTO AUSTRALIA, HONG KONG, JAPAN, INDIA, SOUTH AFRICA, CANADA, SINGAPORE, THE UNITED STATES OR ANY OTHER JURISDICTION WHERE SUCH PUBLICATION OR DISTRIBUTION OF THIS PRESS RELEASE WOULD BE SUBJECT TO LEGAL RESTRICTIONS.

Final Outcome of Saab's Oversubscribed Rights Issue

The final result of Saab's rights issue shows that 26,521,528 shares, corresponding to approximately 99.3 percent of the offered shares, having been subscribed for by exercise of subscription rights. Additionally, applications for subscription without subscription rights of 24,315,099 shares, corresponding to approximately 91.1 percent of the offered shares, have been received. Accordingly, the shares subscribed for by exercise of subscription rights together with the applications for subscription without subscription rights correspond to approximately 190.4 percent of the shares offered. Through the rights issue, Saab will receive proceeds amounting to approximately MSEK 6,006 before issue costs.

Those who have subscribed for shares of series B without subscription rights will be allotted shares according to the principles outlined in the prospectus. The subscribers who have been allotted shares without subscription rights are expected to be notified on 21 December 2018. Nominee-registered shareholders will receive notice of allotment in accordance with the procedures of the nominee. Only those who are allotted shares will be notified.

Through the rights issue Saab's share capital increases by SEK 427,128,048 from SEK 1,746,405,504 to SEK 2,173,533,552 and the total number of shares increases by 26,695,503, whereof 476,780 shares of series A and 26,218,723 shares of series B. After the rights issue, the number of shares in Saab amounts to 135,845,847, of which 2,383,903 shares of series A and 133,461,944 shares of series B.

The final day for trading in paid subscribed shares (BTAs) will be 3 January 2019. The new shares are expected to start trading on Nasdaq Stockholm on or about 7 January 2019.

Advisors

SEB Corporate Finance is the financial advisor and Mannheimer Swartling the legal advisor regarding the rights issue.

Saab AB (publ)

Postal address
SE-581 88 Linköping
SwedenTelephone
+46 (0)13 18 00 00Telefax
+46 (0)13 18 72 00Registered office
LinköpingRegistered No
556036-0793VAT No
SE556036079301Internet address
www.saabgroup.com

For further information, please contact:

Ann-Sofi Jönsson, Vice President, Head of Investor Relations
+46 734 187214
ann-sofi.jonsson@saabgroup.com

Saab Press Centre,
+46 (0)734 180 018,
presscentre@saabgroup.com

www.saabgroup.com
www.saabgroup.com/YouTube
Follow us on twitter: @saab

Saab serves the global market with world-leading products, services and solutions within military defence and civil security. Saab has operations and employees on all continents around the world. Through innovative, collaborative and pragmatic thinking, Saab develops, adopts and improves new technology to meet customers' changing needs.

IMPORTANT INFORMATION

The information in this press release does not contain or constitute an offer to acquire, subscribe or otherwise trade in shares, subscription rights or other securities in Saab Aktiebolag ("Saab AB") in any jurisdiction.

This press release may not be released, published or distributed, directly or indirectly, in or into Australia, Hong Kong, Japan, India, South Africa, Canada, Singapore, the United States of America, including its territories and possessions, any state of the United States or the District of Columbia (the "United States") or any other jurisdiction where such action is wholly or partially subject to legal restrictions or where such action would require additional prospectuses, registrations or other actions in addition to what follows from Swedish, Danish, Finnish, Norwegian law, or the laws of the United Kingdom. Nor may the information in this press release be forwarded, reproduced or disclosed in a manner that contravenes such restrictions or would entail such requirements. Failure to comply with this instruction may result in a violation of applicable securities laws.

The securities referred to in this press release have not been and will not be registered under the United States Securities Act of 1933, as amended ("Securities Act"), or under the securities laws of any state or other jurisdiction in the United States and may not be offered, subscribed, used, pledged, sold, resold, allotted, delivered or transferred, directly or indirectly, in or into the United States absent exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with securities laws of the relevant state or other jurisdiction in the United States. All offers and sales of securities in connection with any rights offer by Saab AB will be made, subject to certain limited exceptions, outside of the United States and in reliance on, and in compliance with, Regulation S under the Securities Act. There will be no public offering in the United States.

This press release may contain forward-looking statements which reflect Saab AB's current view on future events and financial and operational development. Words such as "intend",

Saab AB (publ)

Postal address
SE-581 88 Linköping
Sweden

Telephone
+46 (0)13 18 00 00

Telefax
+46 (0)13 18 72 00

Registered office
Linköping

Registered No
556036-0793

VAT No
SE556036079301

Internet address
www.saabgroup.com



SAAB

PRESS RELEASE

Page
3 (3)

“expect”, “anticipate”, “may”, “believe”, “plan”, “estimate” and other expressions which imply indications or predictions of future development or trends, and which are not based on historical facts, are intended to identify forward-looking statements. Forward-looking statements inherently involve both known and unknown risks and uncertainties as they depend on future events and circumstances. Forward-looking statements do not guarantee future results or development and the actual outcome could differ materially from the forward-looking statements.

IN 5000356-423 Issue 1 06.11 Word

Saab AB (publ)

Postal address
SE-581 88 Linköping
Sweden

Telephone
+46 (0)13 18 00 00

Telefax
+46 (0)13 18 72 00

Registered office
Linköping

Registered No
556036-0793

VAT No
SE556036079301

Internet address
www.saabgroup.com