

# Commitment to achieving Net Zero

Saab AB and its wholly owned subsidiary, Saab UK Limited, is committed to achieving Net Zero emissions by 2050. Emissions presented are for Saab AB. Updates since the last Carbon Reduction Report have been made for Scope 3 to include more categories for all years.

#### **Baseline Emissions Footprint**

Base year is the initial year against which a company measures its greenhouse gas (GHG) emissions reductions.

### Baseline year: 2020

Additional details relating to the baseline emissions calculations:

The updated emission values have been verified by our auditors.

- 1) For Scope 2 Emissions, base year 2020 has been recalculated with a change to a more local emission factor for district heating at one site.
- 2) The following figures have changed when compared to last year's report, this is due to the backtracking process and adding of WTT emissions.

## Scope 1, 2 & 3 emissions:

Emissions	Total (tCO2e)
Scope 1	14,064
Scope 2 (Market-based)	15,333 <sup>1)</sup>

Scope 3 Category	Total (tCO2e)
Purchased goods and services	343,451
Capital goods	21,538
Upstream transportation and distribution	5,262 <sup>2)</sup>
Business travel	15,971 <sup>2)</sup>
Use of sold products	237,600



#### **CARBON REDUCTION PLAN 2025**

# Reporting year: 2022

Additional details relating to the calculations:

The updated emission values have been verified by our auditors.

3) The following figures have changed when compared to last year's report, this is due to the backtracking process and adding of WTT emissions.

# Scope 1, 2 & 3 emissions:

Emissions	Total (tCO2e)
Scope 1	11,559
Scope 2 (Market-based)	10,676

### **2022 - Scope 3 categories** (In accordance with the Greenhouse Gas Protocol)

Scope 3 Category	Total (tCO2e)
Purchased goods and services	364,861
Capital goods	21,326
Upstream transportation and distribution	4,527 <sup>3)</sup>
Business travel	17,399 <sup>3)</sup>
Use of sold products	251,600



#### **CARBON REDUCTION PLAN 2025**

# Reporting year: 2023

Additional details relating to the baseline emissions calculations:

3) The following figures have changed when compared to last year's report, this is due to the backtracking process and adding of WTT emissions.

# Scope 1, 2 & 3 emissions:

Emissions	Total (tCO2e)
Scope 1	13,504
Scope 2	8,220

# **2023 - Scope 3 categories** (In accordance with the Greenhouse Gas Protocol)

Scope 3 Category	Total (tCO2e)
Purchased goods and services	401,363
Capital goods	32,635
Upstream transportation and distribution	3,708 <sup>3)</sup>
Business travel	23,260 <sup>3)</sup>
Use of sold products	191,000



#### **CARBON REDUCTION PLAN 2025**

# Reporting year: 2024

Additional details relating to the baseline emissions calculations:

3) The following figures have changed when compared to last year's report, this is due to the backtracking process and adding of WTT emissions.

# Scope 1, 2 & 3 emissions:

Emissions	Total (tCO2e)
Scope 1	115,988
Scope 2 (Market-based)	4,354

# **2023 - Scope 3 categories** (In accordance with the Greenhouse Gas Protocol)

Scope 3 Category	Total (tCO2e)
Purchased goods and services	446,753
Capital goods	49,141
Upstream transportation and distribution	4,295 <sup>3)</sup>
Business travel	21,077 <sup>3)</sup>
Use of sold products	370,200



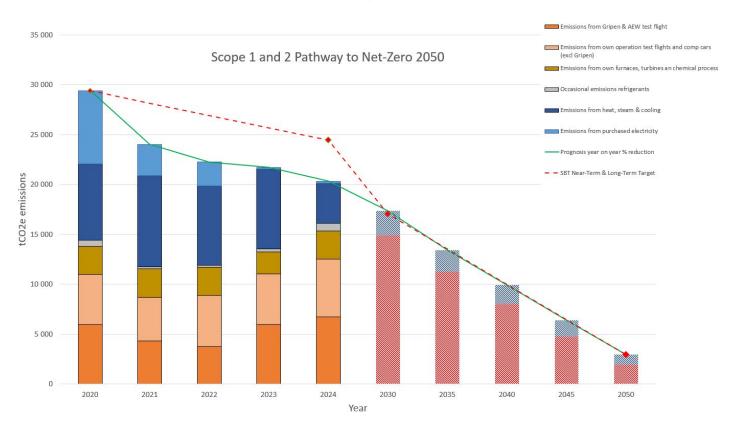


Figure 1: Scope 1 & 2 prognosis and target

# **Emissions reduction targets**

During 2022, the SBT Near-term targets were developed and submitted. As the first major defence company to submit, Saab had its Near-term targets approved by the Science Based Target initiative (SBTi) in the same year.

In 2023, the SBT project was expanded, and in the September Saab submitted its long-term science-based targets for 2050. Saab's Long-term 2050 targets were approved in 2024.

"I am proud that we have had our long-term emission reduction targets approved by the SBTi. This entails hard work which will require continuous focus and effort over a long time" says Viktor Wallström, Saab's head of Group Communication and Sustainability.

The targets address climate impacts through the entire value chain, including scope 1, 2 and 3 emissions.

Saab continues its work to reach the newly approved targets and has identified long-term initiatives to reach its net zero targets by 2050 in line with commitments to the UNFCCC Race to Zero campaign.



#### Near-term targets to 2030

- Saab AB, with the approved science-based Near-term targets, commits to reduce absolute Scope 1 and 2 GHG emissions by 42 per cent by 2030 from a 2020 base year.
- Saab AB has also committed to reducing Scope 3 categories business travel, upstream transportation and use of sold products by 25% by 2030 compared to 2020 base year levels.
- Saab AB is committed to ensuring that by 2027, 50% of its suppliers, based on spending, will have science-based targets. This commitment covers Scope 3 emissions, those related to purchased goods and services, as well as capital goods.

### Long-term targets to 2050

- Saab AB is committed to its target for Scope 1 and Scope 2 to reduce emissions by 90% compared to the base year 2020.
- Saab AB is committed to its target for Scope 3 to reduce emissions by 90% compared to the base year 2020.

For more detailed information on the initiatives and Saab's commitment to sustainability see:

https://climateaction.unfccc.int/Initiatives?id=Race to Zero

Science-based Targets: https://sciencebasedtargets.org/

Fossil free Sweden: https://fossilfrittsverige.se/en/start-english/

Saab Annual Financial and Sustainability Report under corresponding year: <a href="https://www.saab.com/">https://www.saab.com/</a> investors/reports-and-presentations

Progress against these targets can be seen in the graphs on the previous page. Scope 1 and 2 are presented in one graph.



# Carbon Reduction Projects

### **Completed Carbon Reduction Initiatives**

During 2021, Saab committed to setting science-based targets and to the UNFCCC Race to Zero campaign. Saab have previously committed to the Swedish initiative "Fossil Free Sweden", supporting Sweden's governmental ambitions to become the world's first fossil-free welfare nation by 2045.

For years, Saab has worked to reduce its emissions throughout the value chain and to increase energy efficiency in its operations (Scope 1 and 2) — for example, by insulating large manufacturing buildings, replacing legacy heating systems such as oil furnaces, and expanding local production of renewable energy through investments in solar panels.

A large part of our Scope 1 emissions come from flight testing and corporately-owned aircraft. Saab is working on reducing these emissions by increasing efficiency and increasing use of drop-in sustainable aviation fuels (SAF). In 2024 additional infrastructure for the use of sustainable aviation fuels was established, with small-scale implementation beginning the following year.

Saab started to phase-out company cars that are powered solely by fossil fuels in 2023, with the full phase-out to be in effect by 2026. Saab is building up its vehicle charging infrastructure at its sites. Saab has developed an application to assist our employees in accessing onsite charging infrastructure and working with suppliers to make low and zero emission vehicles more readily available.



For Scope 3 category Upstream Transportation and Distribution, Saab is working to reduce emissions from our suppliers through stricter contractual requirements and more efficient ways to fulfil the transport.



## **Proposed future Carbon Reduction Projects**

To show how Saab intends to fulfil its near-term and long-term Net-Zero commitments, Saab has embarked upon the development of a Climate Transition Plan that will describe this in detail. The Climate Transition Plan will be published in the same location as Saab's annual report and follows recommendations from Transition Plan Taskforce, ESRS and CDP-guideline on recommendation on information to be included.

Saab is also investigating how the use of bio and synthetic fuels can be used to reduce the impact from the use of sold products. Meanwhile, Saab continues to electrify and digitalise products and processes in order to reduce the impact from Saab's customer use cycles.

Saab is continuously increasing the amount of renewable energy that is procured and also produced and stored locally. This is an important part in becoming more energy resilient.

Saab is in direct contact with its suppliers, encouraging them to make achievable reduction commitments of their own. Saab is also evaluating ways it can innovate to contribute to our suppliers' transition to low and zero emission transportation of goods.

Notably, Saab's rapid growth in the UK has involved the major refurbishment of three buildings for engineering and manufacturing purposes at our Trilogy campus in Fareham. This has been undertaken with sustainability in mind and provides significant potential for further emissions reduction in subsequent years of operation.



# Declaration and sign-off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

At Saab, we are committed to sustainable growth. Our Carbon Reduction Plan, approved by the Board, underscores our dedication to environmental responsibility.

In 2025 and beyond we are taking a number of initiatives:

- The formation of a UK Sustainability Working Group
- Selection of a world class FM partner with excellent ESG credentials
- Appointment of a Head of Property
  who will focus our architects, supply
  chain and other construction partners
  on the sustainability aspects of our
  capital projects all of which will drive our
  contribution to net-zero by 2050

Signed on behalf of Saab UK Limited:

**Andy Fraser** *Group Managing Director,* 

Date: 28-10-2025

Saab UK



# **Environmental Policy**

Through well-structured environmental work practices and continuous improvements, the environmental impacts from facilities, products and services shall be minimised, as far as is technically possible and economically reasonable.

This will be achieved through:

- Identifying and minimising the environmental risks of products and operations
- Minimising the use and emission of hazardous substances and materials
- Minimising the emissions of greenhouse gases
- Making more efficient use of energy and natural resources
- Fulfilling applicable compliance obligations
- An attitude of openness in communicating our environmental work

**Micael Johansson** *President and CEO, Saab AB* 



